



ASX ANNOUNCEMENT
ASX Code BUG

7 August 2018

Convertible Notes – adjustment of conversion ratio

The Company advises that the conversion ratio of the Convertible Notes issued to Asia Mark Development Limited and Wattle Hill RHC Fund 1 SPV 1 L.P with the approval of shareholders, has been adjusted by agreement from 1 ordinary share for each Note to 1.037204 shares for each Note.

The adjustment was made in accordance with the terms and conditions of the Convertible Notes following the issue of shares in consideration for Royal Hawaiian Orchards retail brand business earlier this year and reduces the dilution of the noteholders from the share issue.

Ends.

Media Enquiries, please contact:
Deanne Curry, GRACosway on: 02 8353 0401

About Buderim Group Limited:

From a small Ginger Growers Cooperative in 1941, to one of the world's leading ginger producers and marketers of confectionery ginger, Buderim Ginger is a long-standing and proudly successful Australian business. It is also a major processor and marketer of macadamia nuts through MacFarms in Hawaii. The Group's public face is the renowned and highly awarded tourism attraction, The Ginger Factory, located on Queensland's Sunshine Coast.