



ASX Announcement

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8 August 2018

\$20 million to be raised via institutional placement to accelerate global growth

- Institutional Placement to raise \$20 million at \$0.59 per share
- Proceeds will be used to invest in sales and marketing as LiveTiles continues to grow its global footprint

LiveTiles Limited (ASX:LVT) (LiveTiles or the Company), a global software company that empowers its users to create their own intelligent workplace experiences, is pleased announce that it will raise \$20 million via a share placement to sophisticated and professional investors (**Placement**).

The funds raised will be used to continue driving customer and revenue growth through investment in the Company's direct sales and customer success teams, further development of the Microsoft channel and partner channel and marketing.

Placement

Under the Placement, \$20 million will be raised (before costs) via the issue of 33,898,305 fully paid ordinary shares at \$0.59 per share, representing up to 6.7% of LiveTiles' currently issued share capital. The fixed issue price represents a 22% discount to last traded on 8 August 2018; an 18% discount to the close price on 7 August 2018; and a 14% discount to the 5-day VWAP¹. The shares under the Placement will be issued utilising the Company's existing capacity under ASX Listing Rules 7.1 and 7.1A and will not be underwritten.

Citigroup Global Markets Australia Pty Limited (Citi) is acting as financial advisor to LiveTiles, with both Citi and Blue Ocean Equities Pty Limited acting as joint lead managers and bookrunners to the Placement.

Karl Redenbach, Co-Founder and Chief Executive Officer of LiveTiles stated:

"This capital raising will allow us to accelerate our investment in sales and marketing and allow us to continue building out our customer success teams to take full advantage of our strong sales pipeline and to drive customer and revenue growth. We have seen strong returns on our past investments in sales and marketing, with annualised subscription revenue growing by 275% in FY18 to \$15.0 million."

¹ 5 day Volume Weighted Average Price (VWAP) from Wednesday 1 August 2018 – Tuesday 7 August 2018 (inclusive).



Key dates for the Placement²

Trading halt and announcement of Placement	Wednesday, 8 August 2018
Institutional Placement bookbuild	Wednesday, 8 August 2018
Announcement of completion of Placement and trading halt lifted	Thursday, 9 August 2018
Settlement of new shares issued under the Placement	Monday, 13 August 2018
Allotment and normal trading of new shares under the Placement	Tuesday, 14 August 2018

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About LiveTiles

LiveTiles is a global software company headquartered in New York, with operations in Seattle, Tri-Cities (Washington State), San Francisco, Los Angeles, Chicago, Minneapolis, North Carolina, Rochester, London, Sligo, Zurich, Amsterdam, Sydney, Melbourne, Brisbane, Geelong and Hobart. LiveTiles offers intelligent workplace software for the commercial, government and education markets, and is an award-winning Microsoft Partner. LiveTiles' products comprise LiveTiles Intelligent Workplace, LiveTiles Design, LiveTiles Bots, LiveTiles Intelligence, LiveTiles for SAP Software, LiveTiles MX, LiveTiles Mosaic and Hyperfish. LiveTiles' customers represent a diverse range of sectors and are spread throughout the United States, United Kingdom, Europe, the Middle East and Asia-Pacific.

² This timetable is subject to change without notice. All references are to Sydney Time. The JLMs and LVT reserve the right to close the book early or keep the book open later than the indicative closing time.