

15 August 2018

Australian Securities Exchange

By: e-lodgement

Attention Company Announcements

Raptis Group Limited

Media Article

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We refer to an article published on page seven of the Gold Coast Bulletin on Wednesday 15 August 2018, and similar on line subscription content. We make the following remarks to correct the record

1. There is no building risk to Raptis Group Limited. The first building project is completed, all settled and proceeds banked.
2. We confirm that Mr. Raptis building licence has not now, or ever been cancelled.
3. The QBCC in an internal review found there were no grounds for a permanent exclusion.
4. The QBCC has given an undertaking not to take any action until this matter can be heard by the court.
5. The two major projects referred to have no relevance to Raptis Group Limited and will be completed in September 2018

The board has considered the advice received and is of the view that this matter will not have a material effect on the affairs of the Company.

Malcolm Cory

Company Secretary