

13 August 2018

ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

By: E-lodgement

PM Capital Global Opportunities Fund Limited (“PGF”) and PM Capital GO 2025 Limited (“GO2025”) Offer of Portfolio Tracking Exchangeable Redeemable Securities (Converting Security) (known as ‘PTrackERS’)

We wish to advise that the Offer of PTrackERS has now closed.

The total applications received for the PTrackERS were less than the Minimum Subscription size of A\$105 million as per the Prospectus dated 2 July 2018. The Directors believe that reducing the minimum would ultimately not be in the best interest of investors.

As such, the Directors of PGF and GO2025 have decided not to proceed with the Offer, and accordingly have withdrawn the Offer.

We thank the Broker Syndicate, and also the many advisers and investors, who supported the Offer. All Application Monies will be returned as soon as possible. We apologise for any inconvenience caused.

We are disappointed to have not reached the Minimum Subscription. The directors of PGF and GO2025 saw the Offer of PTrackERS as a step forward for investing in LICs and as an innovative means of gaining exposure to PM Capital’s award winning investment strategy.

As stated in the Prospectus, PM Capital Limited will pay all costs in relation to the Offer, thus ensuring that there is no impact on PGF.

Investor Enquiries

If you have any questions about the Offer, you should seek advice from your financial adviser, stockbroker, or other professional adviser. Alternately, general questions in relation to the Offer can be directed to PM Capital Investor Services at any time between 9.00am to 5.00pm (Sydney time) Monday to Friday on +612 8243 0888, or via email at Go2025@pmcapital.com.au.

Yours faithfully

PM Capital Global Opportunities Fund Limited

Andrew McGill
Chairman