

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme GALILEE ENERGY LIMITEDACN/ARSN 064 957 419**1. Details of substantial holder (1)**Name COPULOS GROUPACN (if applicable) Not ApplicableThe holder became a substantial holder on 11/07/2018**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
ORDINARY SHARES	11,322,186	11,322,186	5.55% (based on 203,862,690 shares)

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Stephen Copulos	Indirect (Eyeon Investments Pty Ltd)	ORD 1,570,000
Stephen Copulos	Indirect (Eyeon No 2 Pty Ltd)	ORD 4,539,686
Stephen Copulos	Indirect (Spacetime Pty Ltd)	ORD 1,570,000
Stephen Copulos	Indirect (Copulos Superannuation Pty Ltd)	ORD 2,085,500
Stephen Copulos	Indirect (Citywest Corp Pty Ltd)	ORD 1,055,000
Stephen Copulos	Indirect (Copulos Foundation Pty Ltd)	ORD 502,000

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Eyeon Investments Pty Ltd	Eyeon Investments Pty Ltd	Eyeon Investments Pty Ltd >Eyeon Investments Family A/C<	1,570,000 ORD
Eyeon No 2 Pty Ltd	Eyeon No 2 Pty Ltd	Eyeon No 2 Pty Ltd	4,539,686 ORD
Spacetime Pty Ltd	Spacetime Pty Ltd	Spacetime Pty Ltd <Copulos Exec S/F No 1>	1,570,000 ORD

Copulos Superannuation Pty Ltd	Copulos Superannuation Pty Ltd	Copulos Superannuation Pty Ltd<Copulos Provident Fund A/C>	2,085,500 ORD
Citywest Corp Pty Ltd	Citywest Corp Pty Ltd	Citywest Corp Pty Ltd<Copulos Sunshine Unit A/C>	1,055,000 ORD
Copulos Foundation Pty Ltd	Copulos Foundation Pty Ltd	Copulos Foundation Pty Ltd<P & M Copulos Foundation A/C>	502,000 ORD

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	Ordinary Shares
Eyeon No 2 Pty Ltd	12/03/2018	\$60,020.00	NIL	230,000 ORD
	18/06/2018	\$158,220.73	NIL	651,098 ORD
	19/06/2018	\$121,342.60	NIL	400,000 ORD
	25/06/2018	\$441,288.13	NIL	1,333,902 ORD
	28/06/2018	\$430,960.70	NIL	1,082,291 ORD
	29/06/2018	\$13,265.58	NIL	33,500 ORD
	02/07/2018	\$191,472.34	NIL	408,895 ORD
	06/07/2018	\$63,580.00	NIL	150,000 ORD
	19/07/2018	\$100,000.00	NIL	250,000 ORD
Citywest Corp Pty Ltd	18/06/2018	\$101,011.00	NIL	400,000 ORD
	19/06/2018	\$29,814.35	NIL	100,000 ORD
	02/07/2018	\$188,511.61	NIL	405,000 ORD
	06/07/2018	\$60,886.83	NIL	150,000 ORD
Copulos Foundation Pty Ltd	11/07/2018	\$155,882.70	NIL	302,000 ORD
	10/08/2018	\$138,759.00	NIL	200,000 ORD
Spacetime Pty Ltd	19/07/2018	\$100,000.00	NIL	250,000 ORD
Eyeon Investments Pty Ltd	19/07/2018	\$100,000.00	NIL	250,000 ORD
Copulos Superannuation Pty Ltd	19/07/2018	\$100,000.00	NIL	250,000 ORD
	09/08/2018	\$116,395.35	NIL	167,000 ORD
	10/08/2018	\$241,551.00	NIL	348,500 ORD

6. Associates

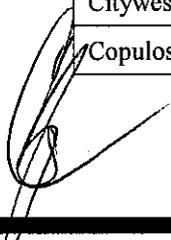
The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Eyeon Investments Pty Ltd <Eyeon Investments Family A/C> ACN: 096 482 781	Director and Shareholder of this Company
Eyeon No 2 Pty Ltd ACN: 147 903 446	Director
Spacetime Pty Ltd<Copulos Exec S/F No 1> ACN: 105 191 777	Related Party
Citywest Corp Pty Ltd<Copulos Sunshine Unit A/C> ACN: 081 721 413	Director
Copulos Superannuation Pty Ltd<Copulos Provident Fund A/C> ACN 064 623 838	Director
Copulos Foundation Pty Ltd<P&M Copulos> ACN: 128 962 194	Director

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Eyeon Investments Pty Ltd	PO Box 1456, Shepparton VIC 3632
Eyeon No 2 Pty Ltd	PO Box 1456, Shepparton VIC 3632
Spacetime Pty Ltd	PO Box 1456, Shepparton VIC 3632
Copulos Superannuation Pty Ltd	PO Box 1456, Shepparton VIC 3632
Citywest Corp Pty Ltd	PO Box 1456, Shepparton VIC 3632
Copulos Foundation Pty Ltd	PO Box 1456, Shepparton VIC 3632


Signature

Print Name: Stephen Copulos

Capacity: Director

Date: 13/08/2018

