



Market Announcement

15 August 2018

Updater Inc. – Trading Halt

Description

The securities of Updater Inc. (the 'Company') will be placed in trading halt at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 17 August 2018 or when the announcement is released to the market.

Security Code:	UPD
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Issued by

Belinda Chiu

Senior Adviser, Listings Compliance (Sydney)



Belinda Chiu
Senior Adviser, Listings Compliance
ASX Compliance Pty Ltd
20 Bridge Street
Sydney NSW 2000

15 August 2018

Dear Belinda,

Updater Inc. – Request for Trading Halt

Pursuant to ASX Listing Rule 17.1, Updater Inc. (“Updater” or the “Company”) requests a trading halt in respect of Updater’s CHESS Depository Interests with immediate effect.

In accordance with Listing Rule 17.1, Updater advises:

- (a) the reason for the request is to facilitate an orderly market in the Company's securities pending an anticipated announcement by the Company regarding a proposal to be put to securityholders at a Special Meeting to approve a delisting of the Company from the ASX to pursue its next phase of growth in the United States.
- (b) The Company wishes the trading halt to remain in place until the earlier of such time as it makes the announcement, or the commencement of trading on 16 August 2018; and
- (c) The Company is not aware of any reason why the trading halt should not be granted, or of any information necessary to inform the market or ASX about the trading halt.

Yours sincerely,

A handwritten signature in black ink, appearing to read "David Greenberg".

David Greenberg
CEO