

# Market Announcement

16 August 2018

## Charter Hall Long WALE REIT (ASX Code: CLW) – De-Stapling – Deferred Settlement Trading – Simplification

### Description

On 10 July 2018, Charter Hall Long WALE REIT (the 'Group') announced a proposal to simplify the corporate structure of the Group by reducing the number of stapled entities from three (3), comprising Charter Hall Direct Industrial Fund ('DIF'), Franklin Street Property Trust ('FSPT') and LWR Finance Trust ('LWR FT'), to two (2), comprising DIF and LWR FT ('Simplification').

On 6 August 2018, the securityholders of the Group approved the Simplification.

### Deferred settlement trading

It is expected that the Group's stapled securities will commence trading on a **deferred settlement basis** from market open on Monday, 20 August 2018 (ASX Code: CLWDC).

Date	Event
Friday, 17 August 2018	Last day for trading in CLW Stapled Securities as a three (3) component stapled security
Monday, 20 August 2018	CLW Recomposed Stapled Securities commence trading on a deferred settlement basis (ASX Code: CLWDC)
Tuesday, 21 August 2018	Record Date for Simplification
Wednesday, 22 August 2018	Implementation Date for Simplification
Thursday, 23 August 2018	Last day for CLW Recomposed Stapled Securities to trade on a deferred settlement basis Despatch of holding statements to CLW securityholders
Friday, 24 August 2018	CLW Recomposed Stapled Securities recommence trading on a normal (T+2) basis (ASX Code: CLW)

### Instructions

For further details, please refer to the Group's announcement released to the market on 10 July 2018 entitled "Notice of General Meeting with Proxy Form".

### Disclaimer

Please refer to the following [disclaimer](#).

### Issued by

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