



ASX Code: **PHK**

Share Price: **A\$0.39**

52 Week High: **A\$0.43**

52 Week Low: **A\$0.17**

Issued Shares: **497.2m**

Market Cap: **A\$193.9m**

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[www.phoslock.cn](http://www.phoslock.cn)

PHOSLOCK BLOG on Water  
Issues: [www.phoslock.com.au](http://www.phoslock.com.au)

# ASX ANNOUNCEMENT

Thursday 12<sup>th</sup> July, 2018

## Allotment of 15.3 million new PHK Ordinary Shares

### Notice under Section 708(A)(5)(e)

Notice is hereby given pursuant to Section 708A (5) (e) of the Corporations Act 2001 (Cwlth) ("Act"), that Phoslock Water Solutions Limited ("Company") issued 15,377,780 fully paid ordinary shares in the capital of the Company to a number of Australian and overseas institutions and sophisticated investors.

The issue of the New Shares was announced to the ASX on 4 July, 2018. The funds raised will be used to fund the Company's rapidly growing China business.

The Company gives notice under paragraph (5) (e) of Section 708A to confirm that:

1. The Company issued the above shares without disclosure to the relevant parties under Part 6D.2 of the Act.
2. As at the date of this notice, the Company has complied with:
  - a. The provisions of Chapter 2M of the Act (as applied to the Company); and
  - b. Section 674 of the Act.
3. At the date of this notice there is no excluded information (as defined in paragraph (7) of Section 708A of the Act) which is required to be disclosed by the Company.

Yours faithfully,

Robert Schuitema  
Company Secretary

**For more information please contact:**

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## PHOSLOCK WATER SOLUTIONS LIMITED

Phoslock Water Solutions Limited is listed on the Australian Stock Exchange (ASX Code: PHK).

Phoslock Water Solutions Limited (ASX: PHK) is an international environmental company specialising in engineering solutions and water treatment products to remediate impaired lakes, rivers, canals and drinking water reservoirs.

Phoslock Water Solutions Ltd (PWS) has its headquarters in Sydney, Australia with offices in Brisbane, Beijing & Changxing, China; and Manchester, UK. PWS is represented by licensees, distributors and agents in ten other countries including SePRO Corporation in the United States and HidroScience in Brazil. PWS has a number of marketing and co-operation agreements in China with various environmental companies and government agencies.

With the massive water remediation market in China, in 2017 Phoslock (Beijing) was formed. Our 100% owned subsidiary undertakes design, engineering, and implementation using remediation materials for rivers, canals, reservoirs and lakes along with construction of wetland areas. This is a significant broadening of the historical PWS business and enables it to undertake a greater array of projects in China and elsewhere, supplying both services and materials.

PWS owns the patent for *PHOSLOCK*; a unique water treatment product that permanently binds excess phosphorus in the water column and sediments. This in turn inhibits the growth of Harmful Algal Blooms (HAB) that lead to detrimental effects to both aquatic and human life.

Along with *PHOSLOCK*, PWS also supplies:

- 1) Zeolites - a porous, natural material that can be applied to heavily polluted water to absorb nutrients such as nitrogen. Nitrogen is another important food source for the growth of harmful algae; and
- 2) Bacteria. - Certain types of bacteria can break down contaminants and organic matter that pollute water and cause human and water borne diseases.

PWS has a large multi-purpose factory in Changxing, Zhejiang province, China, 150km inland from Shanghai, which manufactures its patented technology, *PHOSLOCK*, along with nutrient binding materials (zeolites) and biological solutions (such as nutrient consuming bacteria).

For more information on the company, recent news, and blogs please visit our website: **[www.PHOSLOCK.com.au](http://www.PHOSLOCK.com.au)**