



ASX Announcement

Aus Tin Mining Limited (ASX:ANW)

31 January 2018

Convertible Security Funding Repaid

Highlights

- Extinguishment of liability for all amounts previously drawn under the Convertible Security Funding Agreement (CSFA) via a mixture of cash repayment and equity conversions
- Remaining undrawn amount of \$2.0M remains available if required

The Directors of Aus Tin Mining Limited (**the Company**) are pleased to announce that the Company has repaid the outstanding amount provided through the Convertible Security Funding Agreement (**CSFA**) as provided by The Australian Special Opportunity Fund L.P, a fund managed by The Lind Partners (together **Lind**). Last week the Company exercised its right to buy-back the outstanding Face Value of the outstanding Convertible Securities in cash. Upon receipt of the buy-back notice, Lind exercised its right to convert up to 25 percent of the Face Value into shares, equating to approximately 34.96 million shares at an average \$0.0129 per share, as calculated under the CSFA. The resultant equity conversion and cash repayment schedule is provided in Table 1 below.

Table 1 – Source and Repayment for Convertible Security Funding Agreement

Source	Face Value	Repayment	Face Value
First Convertible Security (15/6/17)	\$1,200,000	Conversion #1 (14/9/17 @ \$0.006/share)	\$150,000
Second Convertible (31/10/17)	\$600,000	Conversion #2 (27/12/17 @ \$0.009/share)	\$500,000
		Conversion #3 (31/1/18 @ \$0.009/share)	\$111,538
		Conversion #4 (31/1/18 @ \$0.015/share)	\$188,462
		Conversion #5 (31/1/18 @ \$0.015/share)	\$150,000
		Conversion Collateral Shares @ \$0.009/share)	\$135,000
		Cash Payment	\$565,000
Total	\$1,800,000	Total	\$1,800,000

Following this final issue of shares, Lind will hold approximately 70.97 million shares and have indicated they have no plans to divest their holding at the current valuation. Upon mutual consent, the Company has retained its ability to utilise the undrawn amount of \$2.0 million under the CSFA, providing a level of funding for development activities if required. Following repayment of the CSFA, the Company holds cash of approximately \$750,000 which is sufficient to progress the accelerated exploration program at Mt Cobalt.

Aus Tin Mining's Chief Executive Officer, Peter Williams said *"Given the recent appreciation in the ANW share price we felt it prudent to trigger the repayment of the outstanding face value of the convertible securities to minimise potential dilution and limit the conversion of any outstanding debt under the Lind facility to equity in the Company at low prices."*

We are delighted with the outcome for shareholders given that capital raised from Lind was at a premium to the ANW share price of \$0.007/share at the time of issuing the first Convertible Securities. We are also delighted that Lind has indicated their intention to remain a large shareholder of the Company and look forward to their ongoing support”.

Phillip Valliere, Managing Director at The Lind Partners, stated “Lind is extremely pleased have worked with Aus Tin Mining as they progressed their exciting and diverse portfolio of assets and created significant value shareholders, as evidenced in the recent growth in share price. Lind has a global reach and our preference is to invest with companies that have a strong board and management, a portfolio of assets that can deliver growth over the medium term, and a clear pathway to creating shareholder value”.



On behalf of the Board
KM Schlobohm
Company Secretary

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Electronic copies and more information are available on the Company website: www.austinmining.com.au

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About Aus Tin Mining Limited

Aus Tin Mining Limited (ASX: ANW) has a vision to become a major Australian tin producer. The Company has recommenced production at the high grade Granville Tin Project located north of Zeehan (TAS). Subject to regulatory approvals, the Company intends to expand the Granville Tin Project and undertake exploration to extend the Life of Mine. The Company is also developing the world class Taronga Tin Project located near Emmaville (NSW). The Company defined and announced its maiden JORC compliant resource for the Taronga Tin Project in late 2013, and testwork and exploration activities on site have revealed potential credits for copper, silver, tungsten, molybdenum, lithium and rubidium. Highly prospective regional targets have also been established within the Company's broader tenement footprint, and within trucking distance of the proposed processing site at Taronga. Plans for a staged development of the Taronga Tin Project are in formation, together with the associated approvals processes.

The Company also maintains an active exploration program. The Company holds a portfolio of exploration licenses prospective for nickel, cobalt and copper (Kilkivan QLD); and tin, copper, silver, tungsten and lithium (Torrington NSW).

About the Lind Partners

The Lind Partners is a New York-based institutional fund manager focused on small- and mid-cap companies listed in Australia, Canada and UK across mining, oil & gas, biotech and technology. Lind employs a multi-faceted investment strategy: direct investments of new capital; participation in equity placements; IPO/pre-IPO equity; and select on-market trades. Since 2009, the Lind team has completed over 80 direct investments, totaling over \$600 million in total value, and has earned a reputation as a creative, flexible and supportive capital partner to investee companies.