

1 March 2018

NOTIFICATION OF CHANGE OF DIRECTOR'S INTERESTS

Attached is an Appendix 3Y- Change of Director's Interests Notice in respect of changes in the relevant interests in securities in Gateway Lifestyle Group (GTU) held by Mr. Trent Ottawa, Managing Director and CEO.

Mr. Ottawa has completed a sale of 2,250,000 GTU securities as set out in the attached Appendix 3Y. The sale of GTU securities was undertaken in order to meet expected tax obligations. Following the sale, Mr. Ottawa continues as one of the Group's largest securityholders with 10,625,878 GTU securities as outlined in the attached Appendix 3Y and remains fully committed to the long-term goals and growth of the Group.

Leanne Nolan

Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Gateway Lifestyle Operations Limited Residential Parks No. 2 Trust (together comprising Gateway Lifestyle Group)
ABN	Gateway Lifestyle Operations Limited ABN 63 605 543 968 Residential Parks No. 2 Trust ABN 605 803 414

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Trent Ottawa
Date of last notice	28 November 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	(a) 27 February 2018 (b) 28 February 2018
No. of securities held prior to change	6,398,200 fully paid stapled securities, held by Ottawa & Co Pty Limited and subject to voluntary escrow arrangements (indirect) 6,437,940 fully paid stapled securities held by Bond Street Custodians Limited (indirect) 39,738 fully paid stapled securities held by Ottawa & Co Holdings Pty Ltd and subject to voluntary escrow arrangements (indirect) 200,000 fully paid stapled securities held by Trent Ottawa & Elizabeth Tiffin ATF Tiffin Superannuation Fund (indirect) 1,366,465 Security Appreciation Rights (FY16 LTI Grant) (direct) 1,159,682 Security Appreciation Rights (FY17 LTI Grant) 296,736 Security Rights (FY18 LTI Grant)

+ See chapter 19 for defined terms.

Class	Stapled Securities
Number acquired	Nil
Number disposed	(a) 209,821 (b) 2,040,179
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(a) \$420,961.44 (b) \$3,887,410.38
No. of securities held after change	6,398,200 fully paid stapled securities, held by Ottawa & Co Pty Limited and subject to voluntary escrow arrangements (indirect) 4,187,940 fully paid stapled securities held by Bond Street Custodians Limited (indirect) 39,738 fully paid stapled securities held by Ottawa & Co Holdings Pty Ltd and subject to voluntary escrow arrangements (indirect) 200,000 fully paid stapled securities held by Trent Ottawa & Elizabeth Tiffin ATF Tiffin Superannuation Fund (indirect) 1,366,465 Security Appreciation Rights (FY16 LTI Grant) (direct) 1,159,682 Security Appreciation Rights (FY17 LTI Grant) (direct) 296,736 Security Rights (FY18 LTI Grant) (direct)
Nature of change	On market trade

Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	

+ See chapter 19 for defined terms.

Interest after change	
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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.