

## NZME / Stuff MIA Termination

**Sydney, 6 March 2018:** Fairfax Media Limited [ASX:FXJ] ("**Fairfax**" or "**Company**") today announced that the merger implementation agreement (MIA) (as detailed in the company's ASX announcement of 7 September 2016) to effect the proposed merger of Stuff Limited ("**Stuff**") (previously Fairfax New Zealand Limited) and NZME Limited [NZX:NZM, ASX:NZM] ("**NZME**") has terminated.

The parties are continuing to pursue their appeal of the New Zealand High Court decision upholding the New Zealand Commerce Commission's ("**NZCC**") decision not to clear or authorise the merger and will re-engage on potential transaction terms pending the outcome of the appeal.

### Ends

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