

# Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme	Champion Iron Limited
ACN/ARSN	34 119 770 142

### 1. Details of substantial holder(1)

Name	William Michael O'Keeffe	
ACN/ARSN (if applicable)		
There was a change in the interests of the substantial holder on	06 March 2018	
The previous notice was given to the company on	12 April 2016	
The previous notice was dated	12 April 2016	

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	33,276,930	8.62%	33,676,930	8.147%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
07 Sept 2016	Prospect AG Trading Pty Limited	On market purchase	\$65,000	260,000	260,000
05 & 6 March 2018	Prospect AG Trading Pty Limited	On market purchase	\$174,227	140,000	140,000

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
William Michael O'Keeffe	Prospect AG Trading Pty Limited	N/A	Power to exercise control over voting and disposal of securities (section 608(1))	29,776,930 Ordinary Shares	29,776,930
William Michael O'Keeffe	Eastbourne DP Pty Limited	N/A	Power to exercise control over voting and disposal of securities (section 608(1))	3,500,000 Ordinary Shares	3,500,000
William Michael O'Keeffe	CIP Subsidiary Pty Limited	N/A	Power to exercise control over voting and disposal of securities (section 608(1))	400,000 Ordinary Shares	400,000

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
William Michael O'Keeffe	at Apt 1603, 2000 Rue Drummond, Montreal Canada H3G 2X1
Eastbourne Pty Limited	91 Evans Street, Rozelle, NSW 2039
CIP Subsidiary Pty Limited	91 Evans Street, Rozelle, NSW 2039
Prospect AG Trading Pty Limited	91 Evans Street, Rozelle, NSW 2039

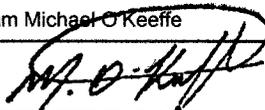
**Signature**

print name

William Michael O'Keeffe

capacity: Individual

sign here



Date 6 March 2018

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
  - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
  - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
  - (4) The voting shares of a company constitute one class unless divided into separate classes.
  - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
  - (6) Include details of:
    - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
    - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
  - (8) If the substantial holder is unable to determine the identify of the person (eg. if the relevant interest arises because of an option) write "unknown".
  - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.