

## APPENDIX 4D

<b>Name of Entity:</b>	Love Group Global Ltd (ASX:LVE)
<b>ABN:</b>	82 009 027 178
<b>Current Financial Period Ended:</b>	Half-Year ended 31 December 2017
<b>Previous Corresponding Reporting Period:</b>	Half-Year ended 31 December 2016

### 1. RESULTS FOR ANNOUNCEMENT TO THE MARKET

	Percentage change Up or Down	%	\$
Revenue from continuing activities	Up	211%	to 2,390,926
(Loss) from ordinary activities after tax attributable to members	Up	251%	to (7,103,231)
(Loss) for the period attributable to members	Up	251%	to (7,103,231)

### 2. DIVIDENDS AND DISTRIBUTIONS

Dividends	Amount per Security	Franked amount per security
Interim Dividend – Current reporting period	Nil	Nil
Final Dividend	Nil	Nil
Previous corresponding period	Nil	Nil

**Record date for determining entitlements to dividends (if any):**

Not Applicable

**Brief explanation of any of the figures reported above necessary to enable the figures to be understood:**

Refer to Half Year Financial Report (Attachment 1).

The half-yearly financial report is to be read in conjunction with the most recent annual financial report.

### 3. NET TANGIBLE ASSETS PER SECURITY

Net Tangible Assets (NTA)	December 2017	December 2016
Net Tangible Assets per security (before tax)	1.05 cents per share	4.52 cents per share
Net Tangible Assets per security (after tax)	1.05 cents per share	4.52 cents per share

### 4. DETAILS OF ENTITIES OVER WHICH CONTROL HAS BEEN GAINED OR LOST DURING THE PERIOD

None

### 5. DETAILS OF ASSOCIATES AND JOINT VENTURE ENTITIES

None

### 6. AUDIT / REVIEW STATUS

This report is based on the Half-Year Financial Report which has been independently reviewed by our Company's auditors. The review report is not subject to a modified opinion, emphasis of matter or other matter paragraph. A copy of the review report is included in the Half-Year Financial Report (Attachment 1).

### 7. ATTACHMENTS FORMING PART OF APPENDIX 4D

Attachment Number	Details
1	Financial Report for the Half Year Ended 31 December 2017

**Signed By (Director):**

A handwritten signature in black ink, appearing to be 'Michael Ye', written in a cursive style.

**Print Name:**

Michael Ye

**Date:**

20 February 2018

**LOVE** GROUP

Stock code: LVE

**LOVE GROUP GLOBAL LTD**

ABN 82 009 027 178

Interim Financial Report  
For the half-year ended 31 December 2017

**CONTENTS**

Directors' report..... 3

Auditors independence declaration ..... 6

Consolidated statement of profit or loss and other comprehensive income .....7

Consolidated statement of financial position ..... 8

Consolidated statement of changes in equity ..... 9

Consolidated statement of cash flows ..... 10

Notes to and forming part of the financial statements..... 11

Directors' declaration..... 18

Independent auditor's review report ..... 19

Corporate Directory ..... 21

# Love Group Global Ltd

## Directors' Report – 31 December 2017

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The Directors of Love Group Global Ltd (the "Company") present the financial report of the Company and its controlled entities (the "Group") for the half-year ended 31 December 2017.

### Directors

Details of the Directors of the Company in office at any time during or since the end of the half year end at the date of this report are:

Terence Grigg	Chairman and Non-Executive Director (appointed on 30 November 2017)
Anthony Harris	Chairman and Non-Executive Director (resigned on 30 November 2017)
Michael Ye	Executive Director
	Chief Executive Officer
Leigh Kelson	Non-Executive Director (resigned on 1 February 2018)
Tod McGrouther	Non-Executive Director (appointed on 1 February 2018)

### Company Secretaries

Daniel Smith	Company Secretary
Matthew Foy	Joint Company Secretary (resigned on 30 November 2017)

### Principal activities

The principal continuing activities of the Group were:

- Dating Services: Provision of social and dating product and services, including the Datetix, Lovestruck, and Noonswoon application, personalised matchmaking services and member events; and
- Enterprise Services: Provision of software solutions, including implementation and training support services.

# Love Group Global Ltd

## Directors' Report – 31 December 2017

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### Operating Results and Financial Review

Below is a summary of the operating results for the period:

	31-Dec-17	31-Dec-16
	\$	\$
Revenue	2,390,926	769,845
Net (loss) before tax	(7,103,231)	(2,025,319)

#### **Financial Performance**

The Group reported a net loss before tax of \$7,103,231 for H1 FY2018, compared to a net loss before tax of \$2,025,319 for H1 FY2017.

Net loss before tax of \$7,103,231 for H1 FY2018 including impairment of intangible assets for \$6,895,873 on a conservative approach. The impairment has no effect on the current trading position of Love Group Global Ltd.

In H1 FY2018 the Group reported revenue of \$2,390,926, compared to \$769,845 in H1 FY2017.

Expenditures for the Group in H1 FY2018 was \$9,494,157 comprised of impairment of intangible assets for \$6,895,873, compared to \$2,795,164 in H1 FY2017.

While pursuing for revenue growth, the Group concentrated on controlling expenditure and generating efficiencies. Revenue rose by \$1.6M while marketing expenses reduced by \$0.5M. Further increasing profit margins will continue to be a top priority in H2 FY2018.

#### **Balance Sheet**

The Group has maintained its strong balance sheet position as of 31 December 2017, with net assets of \$431,642, including cash and cash equivalents of \$1,258,679.

#### **Outlook**

The key focus for the Group in H2 FY2018 will be on growing market share and increasing profit margin in its four cities with continuing operations (Hong Kong, Bangkok, Singapore and London), while seeking local partnerships in new markets to expand in a capital efficient manner.

## **Operating Results and Financial Review (continued)**

The Group will also increase its focus on monetizing its large and growing active matchmaking client base through membership renewals, upselling of higher priced matchmaking packages, cross-selling of complementary products and services such as image consulting, date coaching and relationship coaching, and restaurant partnerships.

## **Auditor's independence declaration**

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* in relation to the review for the half-year is set out immediately after this directors' report.

Signed in accordance with a resolution of the Directors made pursuant to s.298(2) of the *Corporations Act 2001*.



**Michael Ye**

Director

Hong Kong

20 February 2018

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**AUDITOR'S INDEPENDENCE DECLARATION**

As lead auditor for the review of the financial report of Love Group Global Ltd for the half-year ended 31 December 2017, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.



RSM AUSTRALIA PARTNERS



TUTU PHONG  
Partner

Perth, WA  
Dated: 20 February 2018

# Love Group Global Ltd

## CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE HALF-YEAR ENDED 31 DECEMBER 2017

	31 Dec 2017 A\$	31 Dec 2016 A\$
Revenue from continuing operations		
Enterprise Services	4,384	18,939
Dating Services	2,354,795	732,146
Interest Income	<u>9,490</u>	<u>18,636</u>
	2,368,669	769,721
Other Income	22,257	124
Expenses		
Auditing and accounting fees	23,179	66,247
Bad debts	1,980	-
Consulting fees	19,765	107,742
Depreciation and amortisation	69,585	45,152
Employee benefits expense - SG&A	1,033,455	795,391
Employee benefits expense - R&D	167,414	210,674
Event expenses	25,072	149,548
Finance costs	3,655	3,281
Impairment of intangible assets	6,895,873	-
Loss on disposal of assets	8,753	-
Marketing expenses	635,891	1,177,613
Matchmaking expenses	140,223	-
Office Rent	199,876	94,506
Other expenses	85,281	53,396
Payment process fees	113,625	47,279
Recruitment expenses	1,659	2,183
Research & Development	11,247	8,973
Share based payments expenses	26,938	14,578
Software expenses	24,271	53,162
Transaction cost on acquisition	-	22,859
Travel expenses	8,371	8,346
Foreign exchange gains and losses	<u>(1,956)</u>	<u>(65,766)</u>
	9,494,157	2,795,164
Loss before income tax	<u>(7,103,231)</u>	<u>(2,025,319)</u>
Income tax	-	-
Loss for the half year from continuing business	<u>(7,103,231)</u>	<u>(2,025,319)</u>
Profit from Discontinuing Business	-	1,157
Loss for the half year	<u>(7,103,231)</u>	<u>(2,024,162)</u>
Other comprehensive income for the half year		
Exchange difference on conversion of foreign operation	(30,580)	(85,966)
Total Comprehensive income for the half year	<u>(7,133,811)</u>	<u>(2,110,128)</u>
Earnings per share for loss from continuing operations attributable to the ordinary equity holders of the Company	Cents	Cents
Basic loss per share	(17.5)	(6.4)
Diluted loss per share	(17.5)	(6.4)
Earnings per share for loss attributable to the ordinary equity holders of the Company	Cents	Cents
Basic loss per share	(17.5)	(6.7)
Diluted loss per share	(17.5)	(6.7)

*The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.*

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2017

	Note	31 Dec 2017 \$	30 Jun 2017 \$
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents		1,258,679	1,723,166
Trade and other receivables		95,249	19,805
Other assets		73,964	102,804
Total Current Assets		<u>1,427,892</u>	<u>1,845,775</u>
Non-current assets			
Plant and equipment		94,866	82,945
Intangible assets		-	6,928,600
Total Non-Current Assets		<u>94,866</u>	<u>7,011,545</u>
Total assets		<u>1,522,758</u>	<u>8,857,320</u>
<b>LIABILITIES</b>			
Current liabilities			
Trade and other payable		220,110	498,400
Prepaid income from customers		871,006	820,405
Total Current liabilities		<u>1,091,116</u>	<u>1,318,805</u>
Total liabilities		<u>1,091,116</u>	<u>1,318,805</u>
Net assets		<u>431,642</u>	<u>7,538,515</u>
<b>EQUITY</b>			
Contributed equity	3	16,177,350	16,177,350
Reserves		1,517,086	1,520,728
Accumulated loss		<u>(17,262,794)</u>	<u>(10,159,563)</u>
Total Equity		<u>431,642</u>	<u>7,538,515</u>

*The above consolidated statement of financial position should be read in conjunction with the accompanying notes.*

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## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE HALF-YEAR ENDED 31 DECEMBER 2017

	Contributed equity	Share based payments reserve	Accumulated losses	Foreign currency translation reserve	Total equity
	\$	\$	\$	\$	\$
Balance at 1 July 2016	13,565,617	1,449,977	(6,739,400)	(1,780)	8,274,414
Loss for the year	-	-	(2,024,162)	-	(2,024,162)
Other comprehensive income	-	-	-	(85,966)	(85,966)
Total comprehensive income for the year	-	-	(2,024,162)	(85,966)	(2,110,128)
Transactions with owners in their capacity as owners					
Issue of shares for:					
* cash	1,759,600	-	-	-	1,759,600
* business combination	970,000	-	-	-	970,000
Cost of share issues	(140,474)	-	-	-	(140,474)
Share based payments expense on security granted for:					
* employee services	-	14,578	-	-	14,578
	2,589,126	14,578	-	-	2,603,704
Balance at 31 December 2016	16,154,743	1,464,555	(8,763,562)	(87,746)	8,767,990
Balance at 1 July 2017	16,177,350	1,523,226	(10,159,563)	(2,498)	7,538,515
Loss for the year	-	-	(7,103,231)	-	(7,103,231)
Other comprehensive income	-	-	-	(30,580)	(30,580)
Total comprehensive income for the year	-	-	(7,103,231)	(30,580)	(7,133,811)
Transactions with owners in their capacity as owners					
Share based payments expense on security granted for:					
* employee services	-	26,938	-	-	26,938
	-	26,938	-	-	26,938
Balance at 31 December 2017	16,177,350	1,550,164	(17,262,794)	(33,078)	431,642

*The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.*

# Love Group Global Ltd

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## CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF-YEAR ENDED 31 DECEMBER 2017

	31 Dec 2017	31 Dec 2016
	\$	\$
Cash flows from operating activities		
Receipts from customers	2,486,140	923,173
Payments to suppliers and employees	(2,880,257)	(2,407,693)
Other revenue	-	124
Interest received	10,598	21,207
Net cash (used in) from operating activities	<u>(383,519)</u>	<u>(1,463,189)</u>
Cash flows from investing activities		
Payments for plant and equipment	(63,542)	(7,519)
Proceeds from sales of vehicles & equipments	15,583	-
Payment to acquire business	-	(350,038)
Payment to acquire domain name and website	(3,352)	-
Transaction cost in business combination	-	(17,301)
Cash acquired in business combination	-	238,292
Net cash (used in) from investing activities	<u>(51,311)</u>	<u>(136,566)</u>
Cash flows from financing activities		
Proceeds from issue of shares	-	1,759,600
Share issue costs	-	(140,474)
Repayment of borrowings	-	(3,497)
Net cash provided by financing activities	<u>-</u>	<u>1,615,629</u>
Net (decrease) / increase in cash held	(434,830)	15,874
Cash and cash equivalents at the beginning of the half year	1,723,166	2,634,671
Effects of exchange changes on the balances held in foreign countries	<u>(29,657)</u>	<u>-</u>
Cash and cash equivalents at the end of the half year	<u>1,258,679</u>	<u>2,650,545</u>

*The above consolidated statement of cash flows should be read in conjunction with the accompanying notes.*

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## NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS

### FOR THE HALF-YEAR ENDED 31 DECEMBER 2017

#### 1. BASIS OF PREPARATION

This consolidated interim financial statements for the half year reporting period ended 31 December 2017 have been prepared in accordance with the *Corporations Act 2001* and Australian Accounting Standard AASB134 '*Interim Financial Reporting*'. Compliance with AASB134 ensures compliance with International Financial Reporting Standard IAS 34 '*Interim Financial Reporting*'. The interim financial statements reflect the operations and performance for the Company and its controlled entities as a consolidated group (the "Group").

This interim financial statements do not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the annual report of the Group for the year ended 30 June 2017 and considered together with any public announcements made by Love Group Global Ltd during the interim reporting period.

The accounting policies and methods of computation are consistent with those adopted in the most recent annual financial report and the corresponding interim reporting period, except as set out below:

##### a) New and amended standards adopted by the Group

The Group has adopted all applicable new and amended Australian Accounting Standards and AASB Interpretations that are mandatory to the current reporting period. There has been no material impact on the financial statements or performance of the Group resulting from these new and amended Australian Accounting Standards.

##### b) Impact of standard issued but not yet applied by the Group

There are several standards which have been issued and not yet applied by the Group. The Directors continued to work through the impact of these standards issued but not yet applied on the Group.

## NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2017

### 2. OPERATING SEGMENT

The operating segments are based on the units identified in the operating reports reviewed by the Board and executive management, and that are used to make strategic decision, in conjunction with the quantitative thresholds established by *AASB 9 Operating segments*. As such, there are three identifiable and reportable segments which are outlined below:

Dating Services	the online, events and matchmaking services in China, Hong Kong, Singapore, Thailand, and United Kingdom
Enterprise Services	the licence and support services in Australia
Corporate	indirect expenses likes auditing and accounting fees, employee benefits expenses for G&A and R&D staffs, transaction costs, and office rent, etc.

Management measures the performance of the segments identified at the 'net profit before tax' level.

## NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2017

### 2. OPERATING SEGMENT (Continued)

Half Year 31 December 2017	Dating Services	Enterprise Services	Other	Total
	\$	\$	\$	\$
<b>Revenue</b>				
Sales to external customers	2,354,795	4,384	-	2,359,179
Other Revenue	-	-	22,257	22,257
Total segment revenue	2,354,795	4,384	22,257	2,381,436
Interest revenue				9,490
Total Revenue				2,390,926
<b>EBITDA</b>				
EBITDA	(6,329,755)	(2,722)	(707,004)	(7,039,481)
Depreciation and amortisation				(69,585)
Interest revenue				9,490
Finance costs				(3,655)
Loss before income tax expense				(7,103,231)
Income tax expense				-
Loss after income tax expense				(7,103,231)
<b>Asset and Liabilities</b>				
<b>Asset</b>				
	Dating Services	Enterprise Services	Other	Total
	\$	\$	\$	\$
Segment assets	225,406	37,316	1,357	264,079
<i>Unallocated assets:</i>				
Cash and cash equivalents				1,258,679
Total assets	225,406	37,316	1,357	1,522,758
<b>Liabilities</b>				
	Dating Services	Enterprise Services	Other	Total
	\$	\$	\$	\$
Segment Liabilities	1,034,795	33,113	23,208	1,091,116
Total Liabilities	1,034,795	33,113	23,208	1,091,116

## NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2017

### 2. OPERATING SEGMENT (Continued)

Half Year 31 December 2016	Dating Services	Enterprise Services	Other	Total
	\$	\$	\$	\$
<b>Revenue</b>				
Sales to external customers	732,146	18,939	-	751,085
Other Revenue	-	-	124	124
Total segment revenue	732,146	18,939	124	751,209
Interest revenue				18,636
Total Revenue				769,844
<b>EBITDA</b>	<b>(1,167,232)</b>	<b>(759)</b>	<b>(792,425)</b>	<b>(1,960,417)</b>
Depreciation and amortisation				(45,152)
Interest revenue				18,636
Finance costs				(38,386)
Profit before income tax expense				(2,025,319)
Income tax expense				-
Profit after income tax expense				(2,025,319)
<b>Asset and Liabilities</b>				
<b>Asset</b>	<b>Dating Services</b>	<b>Enterprise Services</b>	<b>Other</b>	<b>Total</b>
	\$	\$	\$	\$
Segment assets	7,250,901	33,778	17,391	7,302,070
<i>Unallocated assets:</i>				
Cash and cash equivalents				2,650,545
Total assets	7,250,901	33,778	17,391	9,952,615
<b>Liabilities</b>	<b>Dating Services</b>	<b>Enterprise Services</b>	<b>Other</b>	<b>Total</b>
	\$	\$	\$	\$
Segment Liabilities	1,049,198	99,737	35,690	1,184,625
Total Liabilities	1,049,198	99,737	35,690	1,184,625

### Major customers

No single customer contributed 10% or more to the Group's external revenue during the half-years ended 31 December 2017 and 31 December 2016.

# Love Group Global Ltd

## NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2017

### 2. OPERATING SEGMENT (Continued)

#### Revenue by Geographical area

The Group operates in 3 regions. The sales revenue for each region is as follows:

	Sales to external customers	
	2017	2016
	\$	\$
Oceania	4,384	18,939
Asia	1,644,245	573,051
Europe	710,550	159,095
	<u>2,359,179</u>	<u>751,085</u>

### 3. CONTRIBUTED EQUITY

	NUMBER OF SHARES		SHARE CAPITAL	
	31-Dec-17	30-Jun-17	31-Dec-17	30-Jun-17
			\$	\$
Ordinary shares - fully paid (no par value)	41,036,841	37,036,841	16,177,350	16,177,350
Total Share Capital			<u>16,177,350</u>	<u>16,177,350</u>

Movements in ordinary share capital:

DETAILS	ORDINARY	Issue Price	31-Dec-17	30-Jun-17
	SHARES	\$	\$	\$
	No.			
Balance at start of period	37,036,841		16,177,350	13,565,617
Issue of Shares as consideration for business combination				
- Lovestruck Limited (note i)	-	-	-	760,000
- Noonswoon Inc. (note ii)	-	-	-	210,000
Issue of Shares for employee services	-	-	-	25,000
Issue of Shares for cash	-	-	-	1,759,600
Conversion of Class A Performance rights to ordinary shares	4,000,000	-	-	-
Cost of share issue	-	-	-	(142,867)
Balance at end of period	<u>41,036,841</u>		<u>16,177,350</u>	<u>16,177,350</u>

Note:

- (i) 2,000,000 ordinary shares were issued at \$0.38 (38 cents) per share as part of consideration for the acquisition of Lovestruck Limited.  
(ii) 700,000 ordinary shares were issued at \$0.30 (30 cents) per share as consideration for the acquisition of Noonswoon Inc.

## NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2017

### 3. CONTRIBUTED EQUITY (Continued)

#### Terms and Conditions of Issued Capital

##### *Ordinary shares*

Ordinary shares entitle the holder to participate in dividends and the proceeds on winding up of the Company in proportion to the number of and amounts paid on shares held.

On a show of hands every holder of ordinary shares present at a meeting in person or by proxy, is entitled to one vote, and upon a poll each share is entitled to one vote.

Ordinary shares have no par value and the Company does not have a limited amount of authorised capital.

##### *Shares in escrow*

There were 2,800,000 shares in escrow at 31 December 2017 (30 June 2017: 14,550,000).

##### *Options*

There were 2,845,504 shares under option as at 31 December 2017 (30 June 2017: 3,445,504).

### 4. EVENTS OCCURRING AFTER REPORTING DATE

Non-executive director Mr. Leigh Kelson has tendered his resignation and Mr. Tod McGrouther has been appointed to the Board of the Company as a Non-executive director, both effective from 1 February 2018.

On 25 January 2018, the Group has started the process to dissolve Datetix China Limited and Datetix China Shenzhen Limited.

There are no other matters or circumstances, other than those disclosed within the financial statements, which have arisen since 31 December 2017 that have significantly affected or may significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in subsequent financial years.

## NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2017

### 5. CONTINGENT LIABILITIES

There are no matters which the Group consider would result in a contingent liability as at 31 December 2017 (30 June 2017: Nil).

### 6. COMMITMENTS

There are no additional capital and operating lease commitments after 30 June 2017.

**DIRECTORS' DECLARATION**

In the Directors' opinion:

- (a) the interim financial statements and notes of the Group are in accordance with the *Corporations Act 2001*, including:
  - i) complying with Australian Accounting Standard AASB:134 Interim Financial Reporting, the Corporations Regulations 2001 and other mandatory professional reporting requirements, and
  - ii) giving a true and fair view of the Group's financial position as at 31 December 2017 and of its performance for the half-year ended on that date,
  
- (b) there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Directors.



**Michael Ye**

Director

Hong Kong

20 February 2018



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**INDEPENDENT AUDITOR'S REVIEW REPORT  
TO THE MEMBERS OF  
LOVE GROUP GLOBAL LTD**

We have reviewed the accompanying half-year financial report of Love Group Global Ltd which comprises the statement of financial position as at 31 December 2017, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information and the directors' declaration of the consolidated entity comprising the company and the entities it controlled at the half-year end or from time to time during the half-year.

*Directors' Responsibility for the Half-Year Financial Report*

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

*Auditor's Responsibility*

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the consolidated entity's financial position as at 31 December 2017 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of Love Group Global Ltd, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**THE POWER OF BEING UNDERSTOOD**  
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Liability limited by a scheme approved under Professional Standards Legislation

*Independence*

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Love Group Global Ltd, would be in the same terms if given to the directors as at the time of this auditor's review report.

*Conclusion*

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Love Group Global Ltd is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the consolidated entity's financial position as at 31 December 2017 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*.

RSM

RSM AUSTRALIA PARTNERS



TUTU PHONG  
Partner

Perth, WA  
Dated: 20 February 2018

## Corporate Directory

### Board of Directors

Terence Grigg, Non-executive Chairman (appointed on 30 November 2017)

Anthony Harris, Non-executive Chairman (resigned on 30 November 2017)

Michael Ye, Executive Director, Chief Executive Officer

Leigh Kelson, Non-Executive Director (resigned on 1 February 2018)

Tod McGrouther, Non-Executive Director (appointed on 1 February 2018)

### Company Secretary

Minerva Corporate Pty Ltd

-Daniel Smith

-Matthew Foy (resigned on 30 November 2017)

### Websites

[www.lovegroup.co](http://www.lovegroup.co)

[www.enverro.com](http://www.enverro.com)

### Lawyers

Mills Oakley Lawyers

Level 4, 145 Ann Street

Brisbane QLD 4000

Australia

[www.millsoakley.com.au](http://www.millsoakley.com.au)

### Registered Office

Unit 5, Ground Floor,

1 Centro Avenue

Subiaco WA 6008

Australia

## Love Group Global Ltd

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### **Auditor**

RSM Australia Partners

Level 32, Exchange Tower

2 The Esplanade

Perth WA 6000

Australia

[www.rsm.com.au](http://www.rsm.com.au)

### **Share Registry**

Boardroom Pty Ltd (until 1 October 2017)

Level 12, 225 George Street

Sydney NSW 2000

[www.boardroomlimited.com.au](http://www.boardroomlimited.com.au)

Advanced Share Registry Services Limited (effective 2 October 2017)

110 Stirling Highway

Nedlands, WA 6009

[www.advancedshare.com.au](http://www.advancedshare.com.au)