

Structured Investments  
Level 11, Tower Two  
International Towers Sydney  
200 Barangaroo Avenue  
Barangaroo NSW 2000

Telephone: 1800 990 107  
[www.westpac.com.au/structuredinvestments](http://www.westpac.com.au/structuredinvestments)

20 February 2018

Mr Martin Dinh  
Warrant Administration  
Australian Securities Exchange  
Level 6, 20 Bridge St  
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Self-funding Instalment Warrants over securities in  
Woodside Petroleum Limited (WPL)**

Westpac Banking Corporation, as issuer of Self-Funding Instalments (“SFIs”) over WPL, notifies of an adjustment to the Completion Payment in respect of those SFIs:

On 14 February 2018, WPL announced a 1 for 9 pro-rata accelerated renounceable entitlement offer. Under the Terms of Issue of the above warrants, Westpac has sold the rights entitlement at an average price of \$1.51 per right. As a result, holders will have their Completion Payment reduced by \$0.1678 per warrant. The new Completion Payment/s will become effective immediately. The following SFIs will commence trading on an adjusted basis on 20 February 2018:

**Resulting Change in Completion Payment for each Self-Funding Instalment**

ASX Code	Previous Completion Payment	Rights Sale Proceeds applied to reduce Completion Payment	New Completion Payment
WPLSWA	\$16.2771	\$0.1678	\$16.1093
WPLSWR	\$18.7404	\$0.1678	\$18.5726
WPLSWW	\$11.6246	\$0.1678	\$11.4568

For further information please contact Westpac Banking Corporation on 1800 990 107.

**For and on behalf of Westpac Banking Corporation**