



21 February 2018

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COMPANY ANNOUNCEMENTS PLATFORM
AUSTRALIAN SECURITIES EXCHANGE

**Minetec signs Master Development and Marketing Agreement with
Caterpillar Inc.**

Minetec, a wholly owned subsidiary of Codan Limited, has entered into a global licensing, technology development and marketing agreement with Caterpillar Inc. (NYSE:CAT). Under the terms of this agreement, Caterpillar and Minetec will collaborate to expand and develop the Caterpillar Minestar[®] technology solution for underground mining operations.

Minetec's proprietary products, SMARTS[™] task management, TRAX[™] high-precision tracking and wireless communications, and SafeDetect[™] proximity detection, will be integrated into an expanded Caterpillar Minestar[®] technology solution.

With 2017 sales of US\$45.5 billion, Caterpillar is the world's leading manufacturer of construction and mining equipment, diesel and natural gas engines, industrial gas turbines and diesel-electric locomotives. Caterpillar has an expansive dealer network covering 172 dealers across 190 countries.

This agreement recognises the value of the technology developed by Minetec since its acquisition by Codan in 2012. While not expected to deliver material revenue in FY18, this is an important milestone in our strategy to scale the Minetec business.

On behalf of the Board

Michael Barton
Company Secretary

Codan is a technology company that provides robust technology solutions that solve customers' communications, safety, security and productivity problems in some of the harshest environments around the world. Our customers include United Nations organisations, mining companies, security and military groups, government departments, major corporates as well as individual consumers and small-scale miners.

FOR ADDITIONAL INFORMATION, PLEASE CONTACT:-

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