

Partial Redemption of Tatts Bonds

On 22 December 2017, Tatts Group Limited (**Tatts Group**) announced that implementation of the scheme of arrangement between Tatts Group and its shareholders gave rise to a Change of Control Event under the Terms of the Tatts Bonds (ASX Code: TTSHA).

Holders of Tatts Bonds were entitled to redeem their Tatts Bonds as a result of the Change of Control Event having occurred.

Tatts Group advises that it received redemption requests in respect of 26,752 Tatts Bonds.

In accordance with the Terms of the Tatts Bonds, an amount of \$100.6450 per Tatts Bond redeemed was paid today to the relevant Bondholders who exercised their entitlement to redeem their Tatts Bonds. This payment represented the aggregate amount of the Face Value of a Tatts Bond (being \$100 per Tatts Bond) together with the accrued interest up to (but excluding) the Change of Control Redemption Date (being \$0.6450 per Tatts Bond).

The Tatts Bonds which were redeemed have been cancelled.

Following the partial redemption and cancellation of the 26,752 Tatts Bonds, 1,919,890 Tatts Bonds remain on issue and quoted on the ASX.