



Appendix 4D and half year report

31 December 2017

Strength in numbers

Contents

Directors' report	4
Consolidated statement of profit or loss and other comprehensive income	10
Consolidated statement of financial position	11
Consolidated statement of changes in equity	12
Consolidated statement of cash flows	13
Notes to the financial statements	14
Directors' declaration	18
Auditor's independence declaration	19
Independent Auditor's review report	20
Corporate directory	22

Name of entity: OneVue Holdings Limited
ABN: 15 108 221 870
Reporting period: Half year ended 31 December 2017
Previous corresponding period: Half year ended 31 December 2016

Results for the announcement to the market

			\$'000
Revenue from ordinary activities	Up	27%	23,464
Profit from ordinary activities after tax attributable to the owners of OneVue Holdings Limited	Up	1,590%	5,782
Profit for the half-year attributable to the owners of OneVue Holdings Limited	Up	1,590%	5,782

Brief explanation of the figures reported above

Refer to the attached Half-Year report (Directors' Report – Review of operations section), for commentary on the half-year results.

Dividends

It is not proposed to pay an interim dividend.

Explanation of result

Refer to the attached Directors' Report and review of operations for further explanation.

	Current period	Previous period
Net tangible assets per fully paid ordinary share	3.73 cents	3.48 cents

Entities over which control has been gained or lost during the period

OneVue Holdings Limited (OneVue) has not gained nor lost control of any entity during the period.

Details of associates and joint venture entities

OneVue continues to hold a 20% interest in WealthPortal Pty Ltd. It has not made a material contribution to the group's results for the period.

Auditor review

This report is based on the financial statements reviewed by the auditor which are not subject to any disputes or qualifications



Ashley Fenton
Company Secretary

26 February 2018

Directors' report

The Directors present their report, together with the financial statements, on the consolidated entity (referred to as OneVue) consisting of OneVue Holdings Limited (referred to as the 'company' or 'parent entity') and the entities it controlled at the end of, or during, the half-year ended 31 December 2017.

Directors

The following persons were directors of the company during the whole of the financial half-year and up to the date of this report, unless otherwise stated:

Ronald Dewhurst	Chair (Appointed 23 November 2017)
-----------------	---------------------------------------

Stephen Knight	Non-Executive Director
----------------	------------------------

Andrew Macpherson	Non-Executive Director
-------------------	------------------------

Connie Mckeage	Managing Director
----------------	-------------------

Gail Pemberton	Chair (Resigned 23 November 2017)
----------------	--------------------------------------

Garry Wayling	Non-Executive Director
---------------	------------------------

Operating segments

The business provides an integrated offering through its four business segments:

Fund services provides managed fund administration and superannuation member administration. Managed fund administration services include institutional, wholesale and retail managed fund administration to fund managers, contracts either via custodians or directly with fund managers. Underpinned by large scale automation and delivered via proprietary core technology. Superannuation member administration includes promoter and administration services for superannuation funds.

Platform services full function platform administration including managed funds and managed accounts and administration services, portfolio construction services and investment management.

Trustee services provides superannuation trustee services for APRA registered superannuation funds. Specialist governance and compliance functions performed by a trustee in the highly regulated superannuation industry and managing superannuation funds in accordance with their trust deed and regulatory obligations.

Corporate provision of corporate services to the operating segments. This includes costs of the listed entity (including audit, tax and insurance) and central corporate services.

HALF YEAR REPORT

31 December 2017



Review of operations

For the half year ended	31 Dec 2017 \$'000	31 Dec 2016 \$'000	Change %
Revenue			
Services revenue	22,819	17,763	28%
Performance fee revenue	645	703	(8%)
Total revenue	23,464	18,466	27%
Other income	-	6	
Operating expenses	(19,852)	(17,529)	(13%)
Underlying EBITDA*	3,612	943	283%
EBITDA margin %	15.4%	5.1%	196%
Depreciation and Amortisation	(2,342)	(1,842)	(27%)
Underlying EBIT	1,270	(899)	
Interest	(408)	(208)	(96%)
Share based payments	(615)	-	
Non-recurring expenses	(641)	(891)	28%
Loss before tax	(394)	(1,998)	80%
Tax	6,176	2,341	164%
Net profit after tax	5,782	343	
Basic and diluted earnings per share (cents)	2.19	0.15	2.04

Notes

* Underlying EBITDA represents earnings before interest, tax, depreciation and amortisation excluding non-recurring items and share based payments.

OneVue has delivered increased profitability, operating cash flow and earnings momentum for the period.

Total revenues increased by \$5.0 million to \$23.5 million, an increase of 27% over the prior corresponding period with organic growth of \$2.5 million supplemented by growth from acquisitions of \$2.5 million. Revenues continue to be underpinned by the quality of recurring revenue which represents 90% of total revenues.

The Diversa businesses contributed revenue of \$6.1 million (HY 16: \$3.7 million).

Underlying EBITDA for the period ended 31 December 2017 was \$3.6 million, a \$2.7 million improvement on the prior corresponding period. The EBITDA margin achieved of 15.4% was up 10 percentage points on prior corresponding period.

Non-recurring expenses of \$0.6 million (HY 16: \$0.9 million) were related to acquisition and restructure costs.

The depreciation and amortisation expense of \$2.3 million (HY16: \$1.8 million) was higher than the prior corresponding period due to the impact of amortisation from acquisitions and increased capitalised development.

The consolidated entity has brought to account a deferred tax asset ("DTA") relating to previously unrecognised prior period tax losses, resulting in a credit to income tax expense of \$6.2 million, refer to Note 4 of the half year report for further information.

The consolidated profit after tax attributable to the members of the group was \$5.8 million, compared to the profit after tax of \$0.3 million in the prior corresponding period.

HALF YEAR REPORT

31 December 2017



Segment results

For the half year ended	31 Dec 2017 \$'000	31 Dec 2016 \$'000	Change %
Segment revenue			
Fund Services			
- Managed fund administration	7,337	5,030	46%
- Super member administration	4,097	3,509	17%
	11,434	8,539	34%
Platform Services	9,130	8,456	8%
Superannuation Trustee Services	3,478	2,033	71%
Corporate (including eliminations)	(578)	(562)	(3%)
Total revenue	23,464	18,466	27%
Segment underlying EBITDA*			
Fund Services	2,121	759	179%
Platform Services	2,214	1,486	49%
Superannuation Trustee Services	1,396	732	91%
Corporate (including eliminations)	(2,119)	(2,034)	(4%)
Underlying EBITDA*	3,612	943	283%

Notes

* Underlying EBITDA represents earnings before interest, tax, depreciation and amortisation excluding non-recurring items and share based payments

Fund Services

Fund Services revenue grew by \$2.9 million or 34% over the prior corresponding period. \$2.3 million of this growth was from Managed fund administration and \$0.6 million was from Super member administration.

Underlying EBITDA of \$2.1 million was up by \$1.4 million from the prior corresponding period with margins increasing by 9.6 percentage points to 18.5%, demonstrating the benefits of operating scale.

OneVue's market leading Managed fund administration business processed a record number of items in the period of 159,139, up 72% on prior corresponding period. Five new fund managers and 117 funds were added during the period, taking the total number of funds administered to 727 funds.

OneVue successfully completed the first fund manager transition of NAB clients during the period. Twenty five UBS Asset Management Funds were transitioned onto the OneVue Fund Services administration platform in November 2017.

Funds under administration (FUA) increased by \$35.8 billion to \$472 billion.

Super member administration administers 22 funds, with over 90,000 members and FUA at 31 December 2017 reached \$2.1 billion, an increase of \$402 million (23%) on the prior corresponding period which was mainly driven by growth from existing clients.

Fund Services key measures

	H1 FY18	H1 FY17	Change \$'000	Change %
Managed fund administration FUA \$billion	471.7	435.9	35.8	8%
Managed fund administration transactions	159,139	92,282	66,857	72%
Super member administration FUA \$million	2,130	1,728	402	23%
Super member administration members	90,529	90,395	134	-

Platform Services

Platform Services reached a record retail superannuation FUA of \$4.7 billion. Gross inflows were up 61% on the prior corresponding period to \$1 billion for the period. The transition of \$300 million of new Platform Services FUA was completed during the period.

Platform Services revenue was up 8% compared to the prior corresponding period.

Underlying EBITDA of \$2.2 million was up 49% from the prior corresponding period due to increased scale.

Platform Services FUA growth

Total FUA \$m	H1 FY18	H1 FY17	Change \$'000	Change %
Retail FUA	4,689	3,781	908	24%
Gross Inflows	991	616	375	61%
Net Inflows ¹	612	135	477	353%

Notes

¹ Net inflows exclude market movements

Superannuation Trustee Services

Superannuation Trustee Services is the leading outsourced retail superannuation trustee service in Australia, leveraged to fast growing disruptive managed accounts providers.

Funds under trusteeship (FUT) increased by \$1.5 billion (16%) on the prior corresponding period mainly driven by growth in assets of existing clients. FUT as 31 December 2017 closed at \$10.3 billion. One new managed account client went live during the period.

Revenues of \$3.5 million were up by 71% on the prior corresponding period and Underlying EBITDA of \$1.4 million was up 91% on the prior corresponding period reflecting the growth in the business result, benefits of synergies realised, and an additional quarter of results following the acquisition in October 2016.

Superannuation Trustee Services key statistics

Total FUT \$m	H1 FY18	H1 FY17	Change \$'000	Change % on PCP
FUT	10,338	8,882	1,456	16%

Corporate

Costs of \$2.1 million, which cover costs of the listed entity (including audit, tax and insurance), Director fees and central corporate services provided to the operating divisions including HR, IT, Risks, Compliance, Finance and Marketing, were 4% higher than the prior corresponding period.

There was a share based payment expense of \$0.6 million for the period due to the issue of 1,000,000 shares on the exercise of the performance rights that were issued to Key Management pursuant to the OneVue Holdings Limited LTI and Rights Plan.

OneVue announced on 25 October 2017, that it will sell its responsible entity business to EQT Holdings Limited for \$3.5 million. This transaction which is subject to certain conditions precedent and normal conditions for a transaction of this nature is expected to be completed by 31 March 2018.

An initial deposit of \$250,000 has been paid with the balance payable on completion.

Balance sheet

	31 Dec 2017	30 June 2017	Change \$'000	Change
Cash and deposits	23,230	26,645	(3,415)	(13%)
Other current assets	7,472	6,754	718	11%
Intangible assets	75,170	75,753	(583)	(1%)
Deferred tax asset	6,176	-	6,176	
Other non-current assets	669	746	(77)	(10%)
Total assets	112,717	109,898	2,819	3%
Trade and other payables	10,866	13,354	2,488	19%
Loans and borrowings	7,714	8,981	1,267	14%
Other current liabilities	2,340	2,094	(246)	(12%)
Non-current liabilities	599	728	129	18%
Total liabilities	21,519	25,157	3,638	14%
Total equity	91,198	84,741	6,457	8%

Cash and deposits of \$23.2 million at 31 December 2017, were \$3.4 million lower than the position at 30 June 2017. This decrease was mainly due to the final payment on Diversa's prior Tranzact acquisition of \$1.9 million and loan repayments of \$1.5 million. Net operating cash flows were positive \$3.7 million for the period before \$1.3 million of non recurring costs.

The \$6.2 million increase in the deferred tax asset for the period was due to the tax benefit for the period relating to the recognition of tax losses.

The decrease in trade and other payables in the period is due to the payment of the \$1.9 million in deferred acquisition payments relating to the Diversa acquisition.

Borrowings as at 31 December 2017 of \$7.7 million primarily relate to the Diversa business and were \$1.3 million lower mainly due to the loan repayments.

Significant changes in the state of affairs

There were no significant changes in the state of affairs of the consolidated entity during the financial half-year.

Significant changes in the state of affairs

On 26 February 2018, OneVue announced that it has entered into an agreement with KPMG (Australia) Pty Limited, under which it is proposed that OneVue will acquire 100% of the ordinary shares in KPMG Super Services Pty Limited to acquire its superannuation member administration business. The business specialises in providing tailored, highly technical advisory and administration services for external funds and employers. Completion is expected in April 2018.

Under the terms of the acquisition:

- The upfront cash component of \$6.5 million payable on completion is unconditional
- The total conditional consideration is \$11 million in cash, with \$5.5 million payable in financial year ended 30 June 2019 and \$5.5 million payable in financial year ended 30 June 2020
- Normal conditions precedent for a transaction of this nature apply

There have been no other matters or circumstances occurring subsequent to the end of the half year that have significantly affected, or may significantly affect, the operations of OneVue, the results of those operations, or the state of affairs of the consolidated entity in future financial years.

Rounding of amounts

The Company is of a kind referred to in ASIC Corporations Instrument 2016/191, issued by the Australian Securities and Investments Commission, relating to 'rounding off'. Amounts in this report have been rounded off in accordance with that Class Order to the nearest thousand dollars, or in certain cases, the nearest dollar.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on the following page.

This report is made in accordance with a resolution of directors, pursuant to section 306(3)(a) of the Corporations Act 2001.

On behalf of the directors



Ronald Dewhurst
Non-Executive Chair
26 February 2018
Sydney

Consolidated statement of profit or loss and other comprehensive income

For the half year ended 31 December 2017

	Note	31 Dec 2017 \$'000	31 Dec 2016 \$'000
REVENUE	1		
Services revenue		22,819	17,763
Performance fee revenue		645	703
Total revenue		23,464	18,466
Other income		90	79
EXPENSES			
Employment benefits expense		(13,254)	(11,178)
Administration expenses		(3,119)	(2,962)
Investment management expenses		(2,945)	(2,717)
Depreciation and amortisation expense		(2,342)	(1,842)
Occupancy costs		(1,053)	(1,155)
Interest expense		(476)	(198)
Other expenses		(759)	(491)
Total expenses		(23,948)	(20,543)
Loss before income tax		(394)	(1,998)
Income tax benefit	4	6,176	2,341
Profit after income tax		5,782	343
Other comprehensive income net of tax		-	-
Total comprehensive income for the period attributable to the owners of OneVue Holdings Limited		5,782	343
Earnings per share attributable to the owners of OneVue Holdings Limited	Note	Cents	Cents
Basic and diluted earnings per share	2	2.19	0.15

The accompanying notes form part of the financial statements.

Consolidated statement of financial position

As at 31 December 2017

	Note	31 Dec 2017 \$'000	30 Jun 2017 \$'000
ASSETS			
Current assets			
Cash and cash equivalents		23,230	26,645
Trade and other receivables		5,247	4,757
Financial assets		1,255	1,091
Prepayments		970	906
Total current assets		30,702	33,399
Non-current assets			
Intangible assets		75,170	75,753
Property, plant and equipment		614	689
Investment in associate		55	57
Deferred tax asset		6,176	-
Total non-current assets		82,015	76,499
Total assets		112,717	109,898
LIABILITIES			
Current liabilities			
Trade and other payables		10,866	13,354
Loans and borrowings		7,714	8,981
Employee benefits		2,340	2,094
Total current liabilities		20,920	24,429
Non-current liabilities			
Employee benefits		395	402
Other payables		204	326
Total non-current liabilities		599	728
Total liabilities		21,519	25,157
Net assets		91,198	84,741
EQUITY			
Contributed equity	3	110,638	109,984
Reserves		634	613
Accumulated losses		(20,074)	(25,856)
Total equity		91,198	84,741

Consolidated statement of changes in equity

For the half year ended 31 December 2017

6 months ended 31 December 2017	Contributed equity \$'000	Reserves \$'000	Accumulated losses \$'000	Total equity \$'000
Balance at 1 July 2017	109,984	613	(25,856)	84,741
Profit after income tax for the period	-	-	5,782	5,782
Total comprehensive income for the period	-	-	5,782	5,782
<i>Transactions with owners in their capacity as owners:</i>				
Share based payments and other transfers of reserves	654	21	-	675
Balance at 31 December 2017	110,638	634	(20,074)	91,198

6 months ended 31 December 2016	Contributed equity \$'000	Reserves \$'000	Accumulated losses \$'000	Total equity \$'000
Balance at 1 July 2016	62,568	391	(26,081)	36,878
Profit after income tax for the period	-	-	343	343
Total comprehensive loss for the period	-	-	343	343
<i>Transactions with owners in their capacity as owners:</i>				
Other share based payments and other transfers of reserves	-	16	-	16
Contribution of equity, net of transaction costs	47,371	-	-	47,371
Balance at 31 December 2016	109,939	407	(25,738)	84,608

The accompanying notes form part of the financial statements.

Consolidated statement of cash flows

For the half year ended 31 December 2017

	Note	31 Dec 2017 \$'000	31 Dec 2016 \$'000
Cash flows from operating activities			
Receipts from customers (inclusive of GST)		24,637	19,523
Interest received		818	407
Interest paid		(464)	(188)
Payments to suppliers and employees (inclusive of GST)		(21,735)	(17,890)
Restructure and acquisition costs		(830)	(718)
Net cash provided in operating activities		2,426	1,134
Cash flows from investing activities			
Payments for property, plant and equipment		(100)	(65)
Payments for intangible assets		(2,260)	(1,378)
Redemption of equity investments		-	100
Payment for acquisitions (net of cash acquired)		(1,900)	7,821
Net cash (used) provided in investing activities		(4,260)	6,478
Cash flows from financing activities			
Repayment of borrowings		(1,581)	-
Net cash generated from financing activities		(1,581)	-
Net (decrease) increase in cash and cash equivalents		(3,415)	7,612
Cash and cash equivalents at the beginning of the period		26,645	18,673
Cash and cash equivalents at the end of the period		23,230	26,285

The accompanying notes form part of the financial statements.

Notes to the financial statements

Note 1. Operating segments

OneVue is organised into four operating segments: Fund Services, Platform Services, Superannuation Trustee Services and Corporate. These operating segments are based on the internal reports that are reviewed and used by the Board of Directors (who are identified as the Chief Operating Decision Makers (CODM)) in assessing performance and in determining the allocation of resources. There is no aggregation of operating segments.

The Board also uses underlying EBITDA (earnings before interest, tax, depreciation and amortisation) as a principal profit measure. The accounting policies adopted for internal reporting to the CODM are consistent with those adopted in the financial statements.

The information reported to the CODM is on at least a monthly basis.

Types of services

The principal services of each of these operating segments are as follows:

Fund Services	Managed fund administration and superannuation member administration.
Platform Services	Full function platform administration including managed funds and managed accounts and administration services, portfolio construction services and investment management.
Superannuation Trustee Services	Superannuation trustee services for registered superannuation funds
Corporate	Provision of corporate services to the operating segments. This includes costs of the listed entity (including audit, tax and insurance) and central corporate services.

Segment income

6 months ended 31 December 2017	Fund Services \$'000	Platform Services \$'000	Super-annuation Trustee Services \$'000	Corporate \$'000	Total \$'000
Segment revenue	11,434	9,130	3,478	-	24,042
Eliminations					(578)
Total group revenue					23,464
Underlying EBITDA*	2,121	2,214	1,396	(2,119)	3,612
Depreciation and amortisation expense	(711)	(882)	(525)	(224)	(2,342)
Interest			(464)	56	(408)
Underlying earnings before income tax**	1,410	1,332	407	(2,287)	862
Share based payments				(615)	(615)
Acquisition and related restructure costs				(641)	(641)
Loss before income tax	1,410	1,332	407	(3,543)	(394)

HALF YEAR REPORT

31 December 2017



6 months ended 31 December 2016	Fund Services \$'000	Platform Services \$'000	Super- annuation Trustee Services \$'000	Corporate \$'000	Total \$'000
Segment revenue	8,539	8,456	2,033	(5)	19,023
Eliminations					(557)
Total group revenue					18,466
Underlying EBITDA*	759	1,486	732	(2,034)	943
Depreciation and amortisation expense	(550)	(867)	(260)	(165)	(1,842)
Interest			(188)	(20)	(208)
Underlying earnings before income tax**	209	619	284	(2,219)	(1,107)
Share based payments					-
Acquisition and related restructure costs				(891)	(891)
Loss before income tax	209	619	284	(3,110)	(1,998)

* Underlying EBITDA represents earnings before interest, tax, depreciation and amortisation excluding non-recurring items and share based payments

** Earnings before income tax represents the earnings before income tax excluding non-recurring items and share based payments

Note 2. Earnings per share

	2017 Cents	2016 Cents
Basic and diluted earnings per share	2.19	0.15

The weighted average number of shares used in the calculation of basic and diluted earnings per share are as follows:

	Number ('000)	Number ('000)
Basic earnings per share	264,004	228,248
Diluted earnings per share	264,171	228,248

Diluted earnings per shares includes 316,035 restricted rights that have vested but not exercised as of 31 December 2017.

HALF YEAR REPORT

31 December 2017



Note 3. Equity – issued capital

Consolidated	31 Dec 2017 Shares	30 Jun 2017 Shares	31 Dec 2017 \$'000	30 Jun 2017 \$'000
Ordinary shares - fully paid	264,337,753	263,337,753	110,638	109,984

Movements in ordinary share capital

Details	31 Dec 2017 No. of securities	30 Jun 2017 No. of securities
Opening balance	263,337,753	263,337,753
Issue of shares	1,000,000	-
Closing balance	264,337,753	263,337,753

1,000,000 shares were issued on the exercise of the performance rights that were issued to Key Management pursuant to the OneVue Holdings Limited LTI and Rights Plan.

Note 4. Tax note

Deferred tax assets are recognised for prior period income tax losses, research and development tax offsets, and deductible temporary differences, where it's considered probable that taxable income will be available against which these can be utilised.

The deferred tax asset has been recognised as at 31 December 2017 on the basis of the following:

- the Group is now generating taxable profits which is the culmination of consistent growth and improved margins
- the positive impact of the Diversa acquisition on Group profitability
- achievement of significant milestones following sustained activity to on-board key clients

6 months ended	31 Dec 2017 \$'000	31 Dec 2016 \$'000
Numerical reconciliation of income tax benefit and tax at the statutory rate		
Loss before income tax benefit	(394)	(1,998)
Tax at the statutory tax rate of 30%	(118)	(599)
Expenditure not allowable for income tax purposes	526	430
Movement in temporary differences	187	(423)
Prior year adjustment	272	-
Tax losses carried forward not recognised	-	(592)
Previously unrecognised tax losses used to offset deferred tax liability	-	(2,341)
Previously unrecognised tax losses brought to account	(7,043)	-
Income tax benefit	(6,176)	(2,341)

Note 5. Litigation

OneVue Holdings Limited has been involved from time to time in various claims and lawsuits incidental to the ordinary course of business. Based on legal advice obtained, other than the amounts already provided for in the financial statements, the Directors do not expect any material liabilities to eventuate. There have not been any material changes in estimates.

Note 6. Fair value measurement

Due to their short term nature, the carrying amounts of cash and cash equivalents, current trade and other receivables, current trade and other payables, and current loans and borrowings are assumed to approximate their fair value.

Note 7. Events after the reporting period

On 26 February 2018, OneVue announced that it has entered into an agreement with KPMG (Australia) Pty Limited, under which it is proposed that OneVue will acquire 100% of the ordinary shares in KPMG Super Services Pty Limited to acquire its superannuation member administration business. The business specialises in providing tailored, highly technical advisory and administration services for external funds and employers. Completion is expected in April 2018.

Under the terms of the acquisition:

- The upfront cash component of \$6.5 million payable on completion is unconditional
- The total conditional consideration is \$11 million in cash, with \$5.5 million payable in financial year ended 30 June 2019 and \$5.5 million payable in financial year ended 30 June 2020
- Normal conditions precedent for a transaction of this nature apply

There have been no other matters or circumstances occurring subsequent to the end of the half year that have significantly affected, or may significantly affect, the operations of OneVue, the results of those operations, or the state of affairs of the consolidated entity in future financial years.

Note 8. Significant accounting policies

These general purpose financial statements for the interim half-year reporting period ended 31 December 2017 have been prepared in accordance with Australian Accounting Standard AASB 134 'Interim Financial Reporting' and the Corporations Act 2001, as appropriate for for-profit oriented entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 'Interim Financial Reporting'.

These general purpose financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 30 June 2017 and any public announcements made by the company during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

The principal accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, unless otherwise stated.

New, revised or amending Accounting Standards and Interpretations adopted

There are no Accounting Standards or Interpretations issued by the Australian Accounting Standards Board ('AASB') yet to be adopted and are applicable to this financial period that are assessed to have a significant impact on OneVue Holdings Limited financial statements for the current reporting period.

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Directors' declaration

In the Directors' opinion:

the attached financial statements and notes thereto comply with the Corporations Act 2001, Australian Accounting Standard AASB 134 'Interim Financial Reporting', the Corporations Regulations 2001 and other mandatory professional reporting requirements;

- the attached financial statements and notes thereto give a true and fair view of the consolidated entity's financial position as at 31 December 2017 and of its performance for the financial half-year ended on that date; and
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 303(5)(a) of the Corporations Act 2001.

On behalf of the Directors

A handwritten signature in black ink, appearing to read "Ronald Dewhurst", with a long, sweeping horizontal line extending to the right.

Ronald Dewhurst

Non-Executive Chair

26 February 2018

Sydney

The Board of Directors
OneVue Holdings Limited
Level 5, 10 Spring Street
Sydney NSW 2000

26 February 2018

Dear Directors,

OneVue Holdings Limited

In accordance with section 307C of the Corporations Act 2001, I am pleased to provide the following declaration of independence to the directors of OneVue Holdings Limited and its controlled entities.

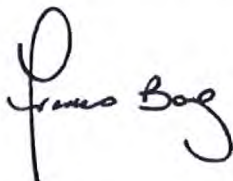
As lead audit partner for the review of the financial statements of OneVue Holdings Limited for the financial half-year ended 31 December 2017, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the Corporations Act 2001 in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.

Yours sincerely

Deloitte Touche Tohmatsu

DELOITTE TOUCHE TOHMATSU



Frances Borg
Partner
Chartered Accountants

Independent Auditor's Review Report to the Directors of OneVue Holdings Limited

Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of OneVue Holdings Limited, which comprises the consolidated statement of financial position as at 31 December 2017, and the consolidated statement of profit and loss and other comprehensive income, the consolidated statement of cash flows and the consolidated statement of changes in equity for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' report of the consolidated entity comprising the company and the entities it controlled at the end of the half-year or from time to time during the half-year as set out on pages 10 to 18.

Directors' Responsibility for the Half-Year Financial Report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the company's and consolidated entity's financial position as at 31 December 2017 and their performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of OneVue Holdings Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Independence Declaration

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of OneVue Holdings Limited, would be in the same terms if given to the directors as at the time of this auditor's review report.

Conclusion

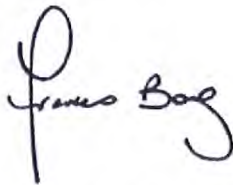
Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of OneVue Holdings Limited is not in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the consolidated entity's financial position as at 31 December 2017 and of their performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Yours sincerely

Deloitte Touche Tohmatsu

DELOITTE TOUCHE TOHMATSU

A handwritten signature in black ink, appearing to read 'Frances Borg'. The signature is stylized with a large initial 'F' and a cursive 'Borg'.

Frances Borg
Partner
Chartered Accountants
Sydney, 26 February 2018

Corporate directory

Registered office and principal place of business

Level 5
10 Spring Street
Sydney NSW 2000
Phone: (02) 8022 7400

Share register

Computershare Investor Services Pty Limited
Level 4
60 Carrington Street
Sydney NSW 2000

Phone: 1300 850 505

Auditor

Deloitte Touche Tohmatsu
225 George Street
Sydney NSW 2000

Stock exchange listing

OneVue Holdings Limited shares are listed on the Australian Securities Exchange
(ASX code: OVH)

Website

www.onevue.com.au



OneVue
PO Box R1926
Royal Exchange NSW 1225
P: 1300 790 235
F: 02 8022 7448
E: service@onevue.com.au
onevue.com.au

Strength in numbers