



RIGHTS ISSUE – EXTENSION OF CLOSING DATE

Superior Resources Limited (ASX Code: **SPQ**) (**Superior** or **Company**) advises that it has resolved to extend the Closing Date for the Rights Issue announced on 17 January 2018.

As a result of the decision to extend the Rights Issue, the Closing Date is now Friday, 9 March 2018. Eligible Shareholders wishing to acquire New Shares under the Rights Issue will need to ensure that Entitlement and Acceptance Forms or relevant BPay payments are received by the Company's Registry by 5.00pm (AEDT) on 9 March 2018.

The Rights Issue is on a pro-rata basis of one New Share for every four ordinary fully paid shares held in the Company on 30 January 2018 (**Record Date**), at a price of 0.9 cents per New Share. Shareholders who subscribe under the Rights Issue will also receive one free attaching option for every two entitlement shares issued with each option having an exercise price of 1.6 cents and expiring on 31 August 2019.

As a consequence of the extension, the following key dates (in **Bold**) have been amended:

Indicative Timetable¹

Record Date – Entitlement Offer	Tuesday, 30 January 2018
Prospectus and personalised entitlement and acceptance form sent to eligible shareholders Entitlement Offer Opens	Friday, 2 February 2018
Entitlement Offer Closes (5pm AEDT)	Friday, 9 March 2018
ASX notified of under-subscriptions	Wednesday, 14 March 2018
Issue date under Rights Issue	Friday, 16 March 2018

¹All dates are indicative only and may change, subject to the Listing Rules and Corporations Act.

A prospectus for the offer and personalised entitlement and acceptance form has been sent to Eligible Shareholders in accordance with the above timetable. Persons should consider the prospectus in deciding whether to acquire the securities. Anybody wanting to acquire securities will need to complete the application form that will be in or will accompany the prospectus.

For more information:

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