
ASX Announcement

Update on earthquake in PNG

27 February 2018

Further to the Company's release yesterday that a magnitude 7.5 earthquake had struck the PNG Highlands early on 26 February, Oil Search is pleased to confirm that all its staff and contractors, located at the Company's more than 20 operating sites, have now been accounted for and there have been no reports of any serious injuries.

Due to damage sustained to a number of our camp sites and to ensure the ongoing safety and welfare of our staff, the Company has commenced demobilising all non-essential personnel to Port Moresby. This exercise will continue over the next few days.

A review of Oil Search-operated wells, gathering systems, production facilities and other infrastructure is now underway, to establish whether there has been any material damage and what, if any, remedial work is required to ensure the integrity and safety of our assets. This work, together with initial rehabilitation activities on our camps, infrastructure and facilities, is expected to take at least a week. Further analysis over this time will provide us with relevant information to determine when we will be able to resume safe production operations. We will continue to work closely with the PNG LNG Project operator in coordinating these activities, where appropriate.

Communities throughout our operational areas have also been impacted by the earthquake and we are working with the Oil Search Foundation and relevant Government Authorities to determine the extent of the impact and how we can assist.

We will keep the market advised of any material updates.

PETER BOTTEN, CBE

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