

Milton

CORPORATION LIMITED

MILTON CORPORATION LIMITED EXECUTIVE APPOINTMENT

18 January 2018

Milton Corporation (ASX: MLT) is pleased to announce the appointment of Mr Brendan O'Dea as Deputy Chief Executive Officer effective 22 January 2018.

As part of Milton's succession planning, Mr O'Dea will work closely with Mr Frank Gooch to ensure a seamless transition to the CEO role upon Mr Gooch's retirement.

Mr O'Dea is a highly experienced global equity markets executive, having spent the previous 22 years at Citigroup Global Markets, most recently as Managing Director and Chief Administrative Officer, Pan Asian Equities. He has held various senior roles at Citi including Head of Equities and Trading (Japan), Head of US Equity Proprietary Investments (New York) and senior Equity Risk Management roles in New York, Hong Kong and Australia.

Mr O'Dea holds a Bachelors degree in Economics (Sydney), a Masters degree in Business Finance (UTS) and is a Chartered Accountant.

The chairman of Milton, Mr Robert Millner said, "Brendan is an experienced investment professional and we are pleased that he has agreed to join Milton and work with Frank over the transition period. We are confident that he will be an outstanding leader of the company."

Of his appointment Brendan said: "I would like to thank the Board for this opportunity. I am both honored and excited to join an organization with such a rich history and record of success. I look forward to working closely with the Board and management team to build on Milton's success for the benefit of its shareholders".