



the **Hydroponics** company

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ASX RELEASE (19th January 2018)

Share Purchase Plan - Update

Share Purchase Plan Update

The Hydroponics Company Limited (ASX:THC) (“**THC**” or “the **Company**”) provides update to the allotment details of the 2017 Share Purchase Plan as closed on 9 January 2018.

As advised timing of allotment and issue of shares would remain as per the timetable in the original SPP offer document:

Allotment and issue of New Shares	25 January 2018
Quotation of New Shares on ASX	29 January 2018
Dispatch of shareholder statements	29 January 2018

Following the SPP offer and subsequent announcements on 8 January and 9 January 2018 allotment will be made to shareholders on the following basis:

- Applications for SPP allotments totalling \$2,527,500 made on and prior to 5 January 2018 (close of banking 5 January 2018) will be accepted in full;
- Applications for SPP allotments made after this date for the remainder of the facility totalling \$472,500 will be subject to scale back in proportion to available shares. At this time the scale back portion is estimated to be ~80%+ for funds received on 8 January 2018;
- All other funds will be returned to shareholders.



The Hydroponics Company Limited
(ASX: THC) ACN: 614 508 039

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Allotment and issue of the shares will be completed through Computershare, and all over subscribed funds returned to shareholders on the same day.

Shareholders who have their shares listed through a broker or share trading account will receive any refund of oversubscribed monies to the bank account nominated through CHESS.

If no bank account has been nominated or the holding is an issuer sponsored holding (ie: no broker or trading account) then a cheque will be issued and sent to the registered address of the shareholder.

The Board of Directors thanks the shareholders for their continued support and looks forward to the further growth and development of the THC business model.

For further information, please contact:



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About The Hydroponics Company

The Hydroponics Company (ASX: THC) is at the forefront of developing a leading, diversified worldwide cannabis business, focused on three core business units: Development and delivery of medicinal cannabis, manufacturing and distribution of hydroponics equipment, materials and nutrients, and large scale hydroponic greenhouse design and construction. With +17 years of Cannabis sativa breeding, variety selection and growth management, THC is actively developing plant breeding technology to target multiple markets for high purity cannabidiol (CBD), a new class of medicinal product that can be used to target dementia, epilepsy and other neurological disorders.