

29 January 2018

UPDATE ON LADBROKES INTEGRATION AND REGULATORY APPROVAL PROCESS

The Board of TopBetta Holdings Limited (ASX: TBH) (“TopBetta” or the “Company”) is pleased to update the market on the successful completion of technical integration pursuant to the agreement between The Global Tote Ltd (“The Global Tote”), the Company’s wholly-owned Alderney-based subsidiary, and Ladbrokes Australia (“Ladbrokes”).

The Company has since been notified by Ladbrokes Australia that its submission of the commercial agreement (“Agreement”) with The Global Tote to the Northern Territory Racing Commission (“NTRC”) has not been approved in its current format. Ladbrokes and The Global Tote are reviewing the Agreement with a view to making any changes that will allow the Agreement to be re-submitted to the NTRC imminently for reconsideration and approval.

Ladbrokes’ Chief Executive Officer Mr Jason Scott said: *“Ladbrokes is committed to working with The Global Tote and is in a position to go live once regulatory approval is confirmed.”*

TopBetta Managing Director Todd Buckingham said: *“We look forward to updating the market on next steps for The Global Tote platform in the near future, but we are happy to have completed the technical integration with Ladbrokes.”*

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The forward-looking statements contained within the announcement are not guarantees or assurances of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company, which may cause the actual results, performance or achievements of the Company to differ materially from those expressed or implied by forward-looking statements. For example, the factors that are likely to affect the results of the Company include: general economic conditions in Australia and globally; exchange rates; competition in the markets in which the Company does and will operate; weather and climate conditions; technology and infrastructure; conduct of contracted counterparties; and the inherent regulatory risks in the businesses of the Company. The forward-looking statements contained in this announcement should not be taken as implying that the assumptions on which the projections have been prepared are correct or exhaustive. The Company disclaims any responsibility for the accuracy or completeness of any forward-looking statement. The Company disclaims any responsibility to update or revise any forward-looking statement to reflect any change in the Company’s financial condition, status or affairs or any change in the events, conditions or circumstances on which a statement is based, except as required by law. The data, projections or forecasts included in this announcement have not been audited, examined or otherwise reviewed by the independent auditors of the Company. You must not place undue reliance on these forward-looking statements.