

## ASX ANNOUNCEMENT

20 March 2018

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Registered Office:  
C/- Boardroom Pty Limited  
Level 12, 225 George Street,  
SYDNEY NSW 2000

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### Winmar Resources engages Airguide International as its Strategic Advisor

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(ASX: WFE) Winmar Resources Ltd (**WFE** or **the Company**) is pleased to announce that it has engaged Airguide International Pte Limited (**Airguide**) as its Strategic Advisor.

Singapore-based Airguide possesses a demonstrable track record of successfully advising ASX-listed battery materials companies with regard to business strategy, investment funding and off-take partnerships in China.

Airguide's principals have been actively involved in the China commodity space for more than 15 years and the global industry for more than 20 years individually. In that time, they have established a clear track record for investing-in and advising companies across multiple commodities with respect to successfully completing agreements for off-take, joint-venture partnerships and investment.

WFE has appointed Airguide to facilitate and advise the Company on key relationships and a broader strategic work program aimed at securing value-adding commercial agreements with relevant counter-parties.

WFE Chairman, Jason Brewer commented: *"We are very pleased to be working with Airguide as it is one of the few specialist advisors globally with operating and advisory experience in both Africa and China, particularly in the DRC and the battery materials area. Airguide's experience in securing off-take and partnership investment agreements is well matched with WFE's needs and positions the Company for a productive and exciting future. We look forward to a very beneficial engagement with Airguide."*

Airguide CEO, David Robinson, commented: *"We are excited to be working with WFE. Its strategy of DRC cobalt licence aggregation with a focus on near-term production is on-point with regard to the cycle and our future expectations. We are consistently approached by our Chinese network looking for high-quality cobalt assets with the ability to grow both production and reserves. We believe WFE's strategy puts it in a very unique position. To demonstrate our commitment and belief in this strategy, Airguide is pleased to be a cornerstone investor in WFE's capital raising announced today. We look forward to helping WFE achieve its goals and ambitions for the benefit of all shareholders."*

The period of the engagement is for an initial 12 months, and may be extended. The remuneration structure for the engagement is weighted toward equity incentives linked to success. The Company will pay a retainer fee and, subject to shareholder approval, issue Airguide 100 million performance rights, which will vest based on achievement of market capitalisation-related performance milestones.

The milestones for the Airguide performance rights are as follows:

- 20% issued at \$30 million fully diluted market capitalisation;
- 30% issued at \$60 million fully diluted market capitalisation;
- 50% issued at \$100 million fully diluted market capitalisation.

Given that the market capitalisation of the Company prior to today's capital raise was approximately \$12 million, the Board considers that the milestones listed above are closely aligned with shareholders' interests.

#### **About Airguide International Pte Limited**

Airguide ([www.airguide.sg](http://www.airguide.sg)) is a team of investment & corporate professionals with a collective 50+ years of global investment and operating experience in the energy, resources & commodity sectors. The team has extensive experience managing multi-billion-dollar client portfolios over many years, and has created, built, capitalised and operated multi-million dollar private and publicly listed commodity companies in Africa, China and the United Kingdom.

Airguide's team, based in Singapore and China, has built its knowledge through operating, researching and investing in companies globally, developing a deep network of contacts throughout the industry, travelling extensively to gain first-hand knowledge, whilst building geological and mining expertise and publishing original research.

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