

27th March 2018

STATEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE

Byte Power Group Ltd advises of legal action taken by Konzept APS against the Company for payment and non-delivery of Goods

Byte Power Group Ltd (ASX:**BPG** or **Company**) provides this update in relation to proceedings commenced by Konzept APS in the Supreme Court of Queensland against BPG as previously advised to the market in a release on 13 March 2018.

On 13 March 2018, BPG received a Creditor's Statutory Demand from Konzept APS to pay USD717,550.36 or to secure or compound for USD717,550.36, to Konzept APS' reasonable satisfaction. BPG is holding discussions with Konzept APS regarding the latter.

On 26 March 2018, the Application filed by BPG on 26 February 2018 to pay the judgment by instalments was dismissed with no order as to costs by consent from Konzept APS.

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