

ASX & Media Release

2 May 2018

Clean Seas Granted Additional Fitzgerald Bay Lease

Clean Seas Seafood Limited (ASX: CSS), the global leader in full cycle breeding, production and sale of Yellowtail Kingfish, is pleased to advise that it has been granted a lease over the full 123 hectares of additional available area in the Fitzgerald Bay Aquaculture Zone near Whyalla in the upper Spencer Gulf. A licence application for this area will now be submitted. This will increase Clean Seas' leases in Fitzgerald Bay to 283 hectares.

This additional sea lease area will allow Clean Seas to increase its maximum allowed biomass in Fitzgerald Bay from 2,400 tonnes to 4,250 tonnes. The increased production volume will facilitate improved economies of scale and support broader production efficiencies across the Spencer Gulf in a manner that is in keeping with Clean Seas' ongoing commitment to sustainability.

The Company plans to return to farming in Fitzgerald Bay in H1 FY19 with the 2019 Year Class.

Clean Seas welcomes and appreciates this support from the South Australian Government as larger farm sites are a key element of Clean Seas' growth strategy.

Terry O'Brien
Chairman

David Head
Managing Director and CEO

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