



3 APRIL 2018

EXPERIENCE CO LIMITED (ACN 167 320 470)

(ASX: EXP)

**ASX ANNOUNCEMENT**

**DUNK ISLAND SPIT TENDER AWARDED TO EXPERIENCE CO**

Experience Co Limited ('**EXP**', 'the **Company**', '**Experience Co**'), Australia and New Zealand's leading adventure tourism company, is pleased to announce that the Company's tender to conduct commercial/recreation activities on the Dunk Island Spit camping and recreation area has been accepted in principle by Cassowary Coast Regional Council.

It is anticipated that EXP will commence operations in the 2Q19, subject to execution of the relevant documentation, with the introduction of a ferry service and a high-speed jet boat experience from Mission Beach, utilising existing assets that the company already owns. In addition, EXP will add experiences such as sea kayaking, guided marine biologist snorkelling tours, glass bottom boat tours and indigenous guided land tours. It should be noted that that this agreement relates to recreational activities only and does not include any commitment to the resort infrastructure on the island.

EXP is now in negotiations with Cassowary Coast Regional Council to finalise a lease for a period of between 20 and 30 years. EXP anticipate that an investment of circa \$3M over the next 4 years and initial expenditure will generate a payback in approximately two to three years.

**EXP's CEO, Mr Anthony Ritter, commented:**

*"This is a great result for the EXP. We are thrilled to be awarded the tender. We really believe in what the Far North Queensland region has to offer and look forward to bringing our proven adventure tourism experiences to rejuvenate the Island for all to experience.*

*"We continue to leverage our position as a high quality Australian and New Zealand adventure tourism provider. We will continue to continue to pursue further organic and acquisition opportunities in our pursuit to become the leading adventure tourism company in the world."*

**ENDS**

**CONTACT INFORMATION**

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## About Experience Co Limited (ASX:EXP)

Experience Co Limited (EXP) is an adventure tourism and leisure company (previously known as Skydive the Beach Group Limited, ASX:SKB). From its origins in Wollongong NSW in 1999, it now provides tandem skydiving experiences in 18 locations in Australia and 3 locations in New Zealand. EXP also provides activities of white water rafting, hot air ballooning, canyoning, boat tours and helicopter tours to the Great Barrier Reef in North Queensland, Australia. Since successfully completing an initial public offer (IPO) in March 2015, EXP has acquired Australia Skydive (March 2015), NZone Skydive, NZ (October 2015), Skydive Wanaka, NZ (July 2016), Raging Thunder Adventures (October 2016), Reef Magic Cruises (April 2016), Byron Bay Balloons (August 2017), Great Barrier Reef Helicopters (November 2017), Big Cat Green Island Reef Cruises (December 2017), and Tropical Journeys (December 2017).

