

## ASX & Media Release

10 April 2018

### **Clean Seas Awarded \$2.5M Regional Jobs & Investment Grant & Appoints GM Aquaculture**

Clean Seas Seafood Limited (ASX: CSS), the global leader in full cycle breeding, production and sale of Yellowtail Kingfish, is pleased to provide an update on the following matters.

#### **\$2.5M Regional Jobs and Investment Grant – Fitzgerald Bay Farm**

The Federal Government today announced that Clean Seas has been awarded a \$2.5 million grant under the Regional Jobs and Investment Packages grant scheme. This arises from the planned expansion of Clean Seas' Yellowtail Kingfish grow out operations in the Spencer Gulf to Fitzgerald Bay, and upgrade of its support facilities at Point Lowly.

Clean Seas welcomes and appreciates this Federal Government initiative which is targeted at stimulating investment and employment in the Upper Spencer Gulf region of South Australia.

The Company plans to return to farming at its Fitzgerald Bay leases, at the top of the Spencer Gulf near Whyalla in South Australia, commencing with the 2019 year class fish in H1 FY19. This will facilitate further expansion of the Company's Spencer Gulf Hiramasa Kingfish production as well as further improved sustainability practices including fallowing of farm sites.

#### **Appointment of Mr Dan Fisk as General Manager Aquaculture**

Dan Fisk has commenced in April 2018 as General Manager Aquaculture. In this role he is responsible for all Clean Seas breeding, hatchery, farming and aquaculture related R&D operations.

Dan has held a number of senior leadership roles in Aquaculture in both Australia and overseas over the past 20 years, including with Tassal in Tasmania and Australis Aquaculture in Asia where he spent the past 10 years as the Company's General Director.

Dan started his professional life in Port Lincoln where he completed his first studies in Aquaculture at the Spencer Institute of TAFE. He went on to complete an Honours Degree in Aquaculture at the University of Tasmania and a Masters of Business Administration from the University of Guelph in Ontario (Canada).

Terry O'Brien  
Chairman

David Head  
Managing Director and CEO

**For further information, please contact:**

David J Head – Managing Director & CEO  
+ 61 419 221 196  
[david.head@cleanseas.com.au](mailto:david.head@cleanseas.com.au)

Wayne Materne – CFO & Company Secretary  
+61 418 855 035  
[wayne.materne@cleanseas.com.au](mailto:wayne.materne@cleanseas.com.au)

Tim Dohrmann – Investor Relations  
+61 468 420 846  
[tim@nwrcommunications.com.au](mailto:tim@nwrcommunications.com.au)