

Form603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme MAYUR RESOURCES LIMITED

ACN/ARSN

ARBN 619 770 277**1. Details of substantial holder (1)**Name LEVEL 280 Riverside Pty LtdACN/ARSN (if applicable) 621 033 823The holder became a substantial holder on 17/04/2018**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power(6)
Fully paid ordinary shares / CDI's	7,757,913	7,757,913	5.2%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
LEVEL 280 Riverside Pty Ltd	Registered holder of securities	7,500,000 CDI's / ordinary shares
Rodco Pty Ltd	Registered holder of securities	257,913 CDI's / ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
LEVEL 280 Riverside Pty Ltd	LEVEL 280 Riverside Pty Ltd	LEVEL 280 Riverside Pty Ltd	7,500,000 CDI's / ordinary shares
Rodco Pty Ltd	Rodco Pty Ltd	Rodco Pty Ltd	257,913 CDI's / ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
LEVEL 280 Riverside Pty Ltd	21 September 2017	\$2,000,000 (\$0.40 per CDI / Share)		5,000,000 CDI's / ordinary shares
Rodco Pty Ltd	21 September 2017	\$105,744.33 (\$0.41 per CDI / Share)		257,913 CDI's / ordinary shares
LEVEL 280 Riverside Pty Ltd	11 January 2018	\$350,000 (\$0.56 per CDI / Share)		625,000 CDI's / ordinary shares
LEVEL 280 Riverside Pty Ltd	17 April 2018	\$1,500,000 (\$0.80 per CDI / Share)		1,875,000 CDI's / ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Rodco Pty Ltd (010 735 163)	Common director and shareholder

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
LEVEL 280 Riverside Pty Ltd	47 Matfield Street Moggill QLD 4070
Rodco Pty Ltd	47 Matfield Street Moggill QLD 4070

Signature

Print name Michael Machin

Capacity Director

sign here

M. Machin

date

23 ' 1 ' 2018.