

09 March, 2018

Australian Securities Exchange  
For immediate release  
By electronic transmission

## **NOTICE OF ON MARKET SHARE BUY BACK**

MaxSec Group Limited (**Company**) (ASX:MSP) advises that it intends to conduct an on market buy back of up to a maximum of 41,051,092 fully paid ordinary shares in the Company, which represents approximately 8.7% of the issued capital of the Company (**On Market Buy Back**). The Company has separately announced that it intends to conduct a buy back offer for holders of less than marketable parcels of shares in the Company.

The board of directors of the Company has determined that, following completion of the takeover offer by Future Fibre Technologies Limited on 21 December 2017 and following queries received from certain shareholders about additional liquidity events, it is appropriate to conduct the On Market Buy Back. The Company proposes to fund the On Market Buy Back from available funds. It is important to note that the On Market Buy Back is voluntary; shareholders can choose whether to participate or not.

The On Market Buy Back will be within the '10/12 limit' permitted by the *Corporations Act* 2001 (Cth) and therefore does not require shareholder approval. The number of shares and timing of purchase will be dependent on the Company's share price and market conditions.

It is currently expected that the On Market Buy Back will commence on 26 March 2018 and remain in place for a period up to:

- 28 February 2019;
- until all funds have been utilised; or
- 41,051,092 shares have been bought back.

The Company reserves the right to vary, suspend or terminate the On Market Buy Back.

An Appendix 3C in respect of the On Market Buy Back will be lodged with ASX shortly.

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### **For more information, contact:**

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### **About MaxSec Group Limited**

MaxSec Group Limited, through its divisions BQT Solutions and Ava Global, is a leading designer, developer and global provider of quality, reliable and secure smart card and reader systems, biometric scanners, locking devices and a growing global provider of secure logistics services. MaxSec Group divisions are represented globally on 6 continents.

For more information, visit our website at [www.maxsec.com](http://www.maxsec.com).