



March 12, 2018

FOR IMMEDIATE RELEASE

**AGUIA RESOURCES LIMITED ANNOUNCES
RE-FILING OF DOCUMENTS**

SYDNEY, AUSTRALIA, March 12, 2018 - Agua Resources Limited (ASX:AGR) (TSX-V:AGRL) ("Agua" or the "Company") announces that, at the request of the Ontario Securities Commission, the Company has re-filed its Management's Discussion and Analysis for the year ended June 30, 2017 (the "Full Year MD&A") to include the certifying officers' conclusions on the effectiveness of the Company's disclosure controls and procedures and internal controls over financial reporting, as required under Canadian National Instrument 52-109 – "*Certification of Disclosure in Issuers' Annual and Interim Filings*" ("NI 52-109").

The Company has also re-filed the Technical Report, entitled "Três Estradas Phosphate Project, Rio Grande do Sul, Brazil Updated Resources Report" which was previously filed on November 1, 2017 at the request of the Ontario Securities Commission. The Technical Report has been re-filed to include Sections 16-22, which were not included in the original filing.

The Company remains on track to release the results of its Bankable Feasibility Study for the Três Estradas Phosphate Project later this month.

Agua Resources Limited

"Catherine Stretch"

Catherine Stretch, Chief Commercial Officer

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Released through: Ben Jarvis, Six Degrees Investor Relations: +61 413 150 448

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About Aguia:

Aguia Resources Limited, ("Aguia") is an ASX listed company whose primary focus is on the exploration and development of phosphate projects in Brazil. Aguia has an established and highly experienced in-country team based in Belo Horizonte, Brazil with corporate offices in Sydney, Australia. Aguia's key projects are located in Rio Grande do Sul, a prime farming area which is 100% dependent on phosphate imports. The Rio Grande phosphate deposits exhibit high quality and low cost production characteristics, and are ideally located with proximity to road, rail, and port infrastructure. Aguia's experienced management team has a proven track record of advancing high quality mining assets to production in Brazil.