



**ASX ANNOUNCEMENT**  
ASX Code BUG

**Market Announcement**

**14 March 2018**

**Completion of acquisition of Royal Hawaiian Orchards brand**

Buderim Group Limited (**Buderim**) is pleased to advise it has completed the acquisition of the *Royal Hawaiian Orchards* brand from Royal Hawaiian Orchards, LP (OTC: NNUTU) (**RHO**) announced on 28 February 2018.

In consideration for the sale, RHO has been issued 11,220,242 ordinary shares in Buderim and an Appendix 3B in relation to the share issue is attached. The consideration shares represent 13.04% of the total issued share capital of Buderim.

In order to facilitate the issue of the consideration shares under Buderim's placement capacity, prior to the share issue, Buderim's CEO agreed to the cancellation of the 3,000,000 options granted to him on 6 February 2018 as the long term incentive component of his remuneration package. A new LTI component will be granted to the CEO at a later date

**ENDS**