

## ASX ANNOUNCEMENT

9 November 2017

### Placement of Rights Issue Shortfall

Carpentaria Resources Limited (ASX:CAP) announced today it has raised a further \$750,095, including having successfully placed the remainder of the shortfall to the Rights Offer announced on 6 October 2017. This means that the Company has exceeded its target and raised a total of \$2,140,355 through the Rights issue and private placements in the past month (excluding issue costs).

Total cash on settlement will exceed \$2.5 million.

Carpentaria's Managing Director, Quentin Hill, welcomed the support from shareholders and new investors for the development of the Company's flagship Hawsons Iron Project, near Broken Hill, NSW.

"This funding will be used primarily to progress critical path items of the project's environmental assessment, as well as essential working capital while the Company achieves the right detailed feasibility study funding option," Mr Hill said.

For further information please contact:

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