

27 October 2017

INVITATION TO CLEAN SEAS SEAFOOD LIMITED'S AGM

Dear Shareholder,

I am pleased to invite you to attend the twelfth Annual General Meeting ('AGM') of Clean Seas Seafood Limited, to be held at the Panorama Rooms, Adelaide Convention Centre, North Terrace, Adelaide, South Australia on Monday 27 November 2017, commencing at 2.00pm (Adelaide time).

Please find enclosed a Notice of AGM, accompanying Explanatory Statement and Appointment of Proxy Form which collectively detail the items of business to be dealt with at the Meeting. If you have elected to receive the Company's FY17 Annual Report in hard copy it is also attached, otherwise it is available on the Company's website at www.cleanseas.com.au under Investor Information / Annual Reports.

At the Meeting our Managing Director and CEO, Mr David Head, and I will take the opportunity to update Shareholders on our progress and outlook. I would encourage you to read Clean Seas' Annual Report for 2017 for further information about our challenges and achievements during the past year, together with our outlook and priorities for FY2018.

This year's Meeting will involve the usual business of receiving and considering the Financial Statements, Directors' Report and Independent Auditor's Report, Remuneration Report, election of Directors, approval of the Managing Director and CEO's LTI grant and approving an additional 10% placement facility. This last resolution was approved at the 2016 AGM and requires annual renewal.

In accordance with the Company's Constitution, one Director is due to retire at this year's meeting. Mr Marcus Stehr, having been nominated, will be standing for re-election. The Board, following an assessment of the skills and performance of Mr Stehr, fully support his nomination.

Given that I was appointed to the Board by the Directors after the 2016 AGM, in accordance with the Company's Constitution and ASX Listing Rules I will also be standing for re-election at the 2017 AGM. The Board, following an assessment of my skills and performance, fully support my nomination.

Please exercise your opportunity to vote on these important matters. The Directors recommend that Shareholders vote in favour of all resolutions and the Chairman intends to vote all undirected proxies in favour of all resolutions.

The AGM will commence at 2.00pm and you will be able to register your attendance from 1.30 pm. If you attend the AGM, **please bring your personalised Proxy Form with you** to assist in registration. **If you are unable to attend the AGM, I encourage you to participate by completing and returning the enclosed Appointment of Proxy Form or lodging it online** in the manner outlined in the Notice of Meeting.

I also note that you will receive further correspondence from Clean Seas soon after receiving the AGM documents, which relates to our **1:10 Renounceable Entitlement Issue at 6.0 cents per share** that is detailed in the Prospectus dated 23 October 2017. I encourage you to read these important documents carefully and take advantage of the opportunity to invest further in Clean Seas to participate in the Company's plans for ongoing profitable growth and development.

Thank you for your continued investment and support. I, my fellow Board colleagues, our Managing Director and CEO and senior management representatives look forward to seeing you at the AGM.

Yours sincerely



Terry O'Brien
Chairman