

Date: 30 October 2017

Enhanced Oil & Gas Recovery Finalising Documentation

Emerging oil and gas company Enhanced Oil and Gas Recovery Limited (ASX: EOR) reported its quarterly return today.

The Company's principal expenses again continue to reflect the administration and transaction cost related to the acquisition of Centre Energy Petroleum Limited (CEP). The Company had expected to complete the documentation about six weeks ago, but encountered and dealt with what is expected to be the last delay.

The finalisation of the CEP acquisition that will lead to the company's equity ownership in the Wailawi Oil and gas project, East Kalimantan Indonesia.

The Company raised approximately \$70,000 through a placement of shares and also received a \$150,000 line of credit to fund the necessary Compliance, Accounting, Expert and Legal advice to produce the notice of Meeting requires for shareholders to consider the transaction.

Chairman Mr. Ross Hill "... very shortly, shareholders will receive the long-awaited details on our acquisition. Because of various regulatory requirements and based on advice we have received; the Company will hold its AGM on 30 November and then a short time later an EGM will be called with all relevant information attached for shareholders to consider the proposal".

The Company looks forward to the release of the necessary documentation including Notice of Meeting and Independent Experts Reports in the near future.

As part of the process of complying with Chapters 1 and 2 of the ASX Rules, the Company will raise sufficient funds to manage the acquired assets and to meet Corporate overhead.

The board thanks the shareholders for their patience in this final phase of transformation into an oil and gas producer."



Ross Hill Chairman

30 October 2017