

ASX ANNOUNCEMENT

6 November 2017

Kollakorn Raises A\$500,000 from Chinese Investors

The Directors of Kollakorn Corporation Limited (ASX: KKL) are pleased to announce that 9,615,384 Ordinary Shares (“Shares”) have been placed with Chinese investors, raising A\$500,000. The Shares were issued at 5.2 cents per Share (being a 10% discount to the VWAP during the period from 1 July 2017 to 9 October 2017). This is the initial tranche that Directors indicated would be raised, as discussed at the extraordinary meeting of shareholders held on 30 June 2017.

The capital raised will be used to fund the working capital requirements of Kollakorn, especially those of its newly acquired subsidiary company, Isity Global.

Isity Global was recently honoured by the Shanghai City Government with the “2017 Sustainability Best Practice Award” at the “Corporate Innovation and Urban Sustainability Summit” held in Shanghai on 9 September 2017.

The recognition came for Isity’s Advanced Building Program of integrated smart and sustainable solutions, implemented at Kulzer Dental’s Asia Pacific headquarters in Shanghai.

The green building technology project slashed energy use by 24% and these cost savings were reinvested in increased air quality, facility data integration and workplace health.



Isity Global being recognised at Corporate Innovation and Urban Sustainability Summit

Riad Tayeh

Chairman

