

Annual General Meeting



Funded to fast track exploration
at the new high grade gold discovery,
Bellevue Gold Project

Mr Steve Parsons
Executive Director

30 November 2017

Disclaimer, Forward Looking Information & Competent Persons Statement

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Forward Looking Information

This presentation contains forward-looking statements. Wherever possible, words such as "intends", "expects", "scheduled", "estimates", "anticipates", "believes", and similar expressions or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, have been used to identify these forward-looking statements. Although the forward-looking statements contained in this release reflect management's current beliefs based upon information currently available to management and based upon what management believes to be reasonable assumptions, the Company cannot be certain that actual results will be consistent with these forward-looking statements. A number of factors could cause events and achievements to differ materially from the results expressed or implied in the forward-looking statements. These factors should be considered carefully and prospective investors should not place undue reliance on the forward-looking statements. Forward-looking statements necessarily involve significant known and unknown risks, assumptions and uncertainties that may cause the Company's actual results, events, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements. Although the Company has attempted to identify important risks and factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors and risks that cause actions, events or results not to be anticipated, estimated or intended, including those risk factors discussed in the Company's public filings. There can be no assurance that the forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, prospective investors should not place undue reliance on forward-looking statements. Any forward-looking statements are made as of the date of this presentation, and the Company assumes no obligation to update or revise them to reflect new events or circumstances, unless otherwise required by law. This presentation may contain certain forward looking statements and projections regarding:

- estimated, resources and reserves;
- planned production and operating costs profiles;
- planned capital requirements; and
- planned strategies and corporate objectives.

Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors many of which are beyond the control of the Company. The forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. The Company does not make any representations and provides no warranties concerning the accuracy of the projections, and disclaims any obligation to update or revise any forward looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws.

Competent Persons' Statements

The information in this report that relates to Exploration Results and Exploration Targets is based on information compiled by Mr Shane Hibbird who is a member of the AusIMM, Australian Institute of Geoscientists (AIG) and the Society of Exploration Geologists (SEG).. Mr Hibbird has sufficient experience relevant to the styles of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person, as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Hibbird is a full-time employee of Draig Resources and has consented to the inclusion of the matters in this report based on his information in the form and context in which it appears. Mr Hibbird currently holds no interest in the securities of Draig Resources Ltd. This information was prepared and first disclosed under JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

The Historic Bellevue Gold Mine

A forgotten high grade treasure

- Recent fund raising takes cash position to over \$7 million
- Funding will enable Draig to fast track exploration at the Bellevue Gold Project.
- Recent discovery drill hole by Draig of 7m @ 27.5g/t gold including a higher grade core zone with visible gold of 5m @ 37.5g/t gold from 92 metres downhole¹
- Historic Bellevue Gold Mine was one of Australia's highest grade gold mines producing around 800,000oz @ 15g/t gold. Closed & forgotten for 20 years the Project has not benefited from modern exploration and development advances.
- Multiple high priority targets for testing
- Drilling underway with ongoing news flow through 2017 and into 2018

A unique opportunity to revisit & unlock the potential of one of Australia's historic great high grade gold mines

Capital Raise To Fast Track Drilling

Funding will enable Draig to fast track exploration discovery drilling at Bellevue Gold Project

- Share placement issuing 25,000,000 new shares at A\$0.20 per share to raise A\$5 million.
- Patersons Securities & BW Equities acted as Joint Lead Managers to the Placement.
- Placement was heavily oversubscribed.
- Cornerstoned by institutional and sophisticated investors from Australia.
- Funds raised will be used to fast track exploration at the Bellevue Gold Project, in particular to follow up and advance the extremely high-grade gold intersection of 5m @ 37.5g/t gold from 92m¹ at the new Tribune Lode discovery

Corporate summary

Building strong foundations

Capital Structure & Cash Position

ASX Code	DRG
Shares on issue¹	353M
Management & consultant options unlisted (prices \$0.035-\$0.1365)	92.5M
Current Share Price²	A\$0.25
Market Capitalisation^{1&2}	A\$90M
Top 20 Shareholders²	+44%
Cash¹	A\$7M

Board of Directors

Chairman	Mr Ray Shorrocks
Executive Director	Mr Steve Parsons
Non-Exec Director	Mr Guy Robertson
Company Secretary	Ms Oonagh Malone

Footnotes: 1. Post placement; 2. Data as at 30/11/17

Excellent Location

In amongst the major mining districts of Western Australia

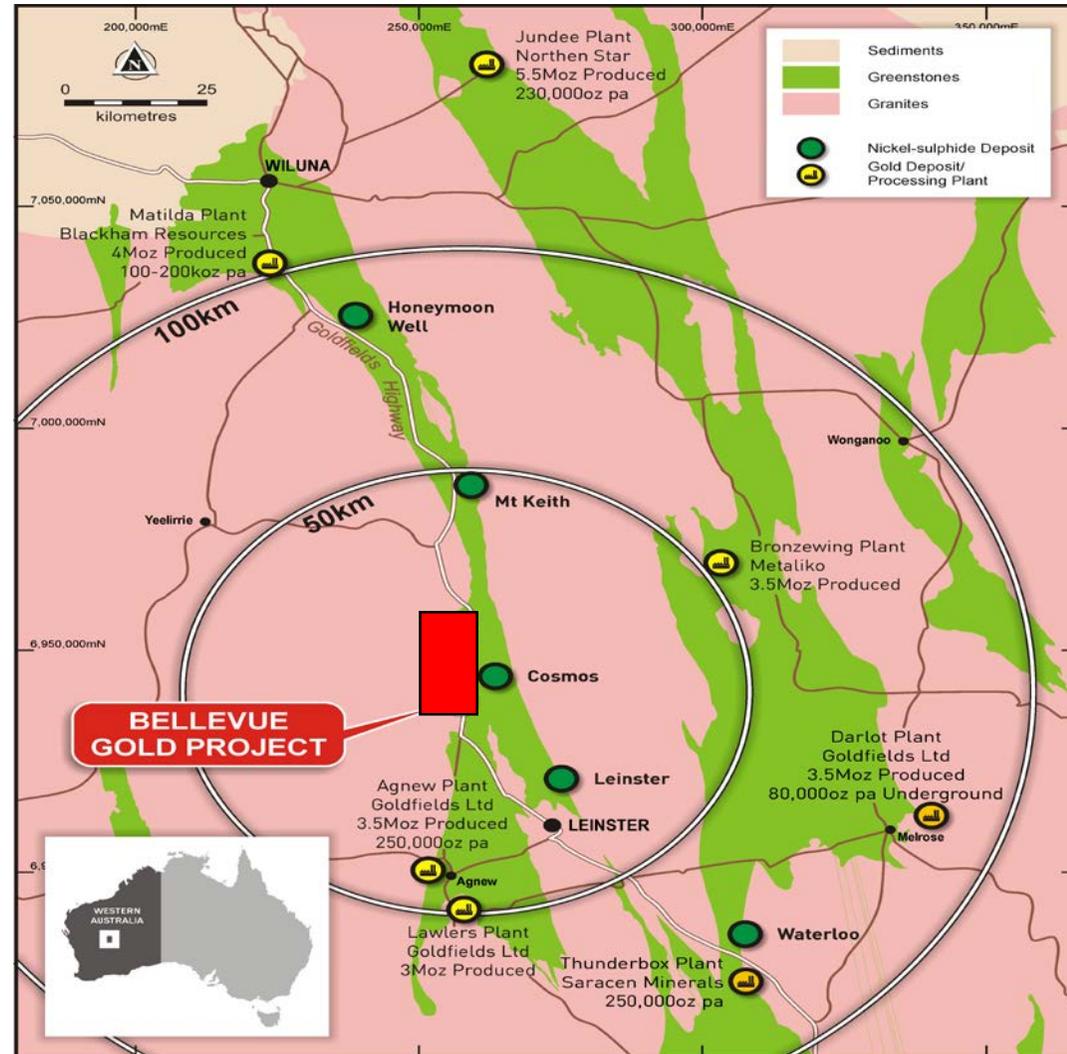
- Significant landholding covering 866km² (100% DRG) including granted mining licenses associated with the historical Bellevue Mine
- Western Australia is a top global mining jurisdiction
- Excellent infrastructure
 - Grid power
 - Flights to Leinster (40km)
 - Sealed roads
 - water
 - Services at Leinster, Leonora & Wiluna
- Close proximity to multiple gold operations



A Major Gold & Nickel District

Located on a world class gold & nickel belt adjacent to numerous gold processing plants

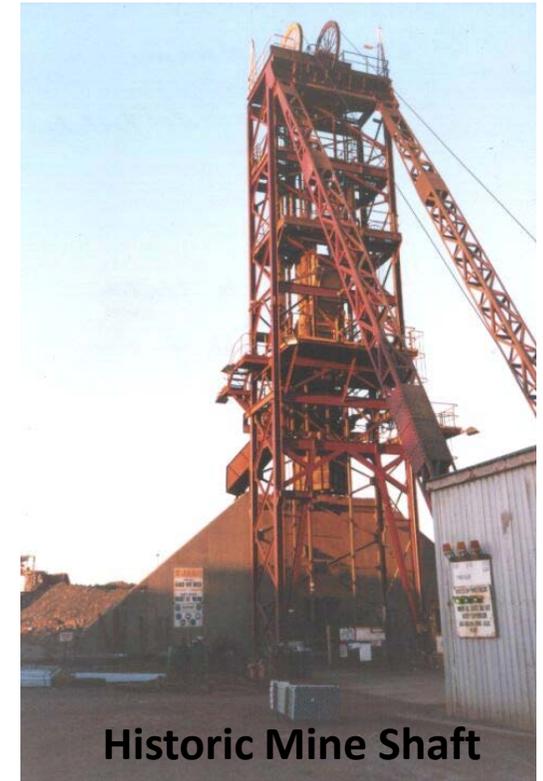
- Located on the prolific Wiluna-Norsmangold belt
- Major producing gold mines within 100km of the Bellevue Gold Project:
 - Darlot (Goldfields)
 - Agnew (Goldfields)
 - Lawlers (Goldfields)
 - Jundee (Northern Star)
 - Matilda (Blackham)
 - Thunderbox (Saracen)
- World class nickel mines in close proximity:
 - Lienster Nickel (BHP)
 - Mt Kieth Nickel (BHP)
 - Honeymoon Well Nickel (Norilsk)
 - Cosmos Nickel (WSA)
- Bellevue Gold Project is one of the last areas on the Wiluna Belt to be systematically explored in recent times



Historic Bellevue Gold Mine

Grade is king

- Historic Production of around 800,000oz @ 15g/t gold
- A century of high grade gold - discovered in 1897 & closed in 1997
- Multiple owners since the mine closed
 - various other Company priorities at the time
 - nearby nickel & other discoveries become the focus
- The Project has been “parked” for the last 20 years missing major advances in exploration techniques and the resurgence in gold price in recent times.



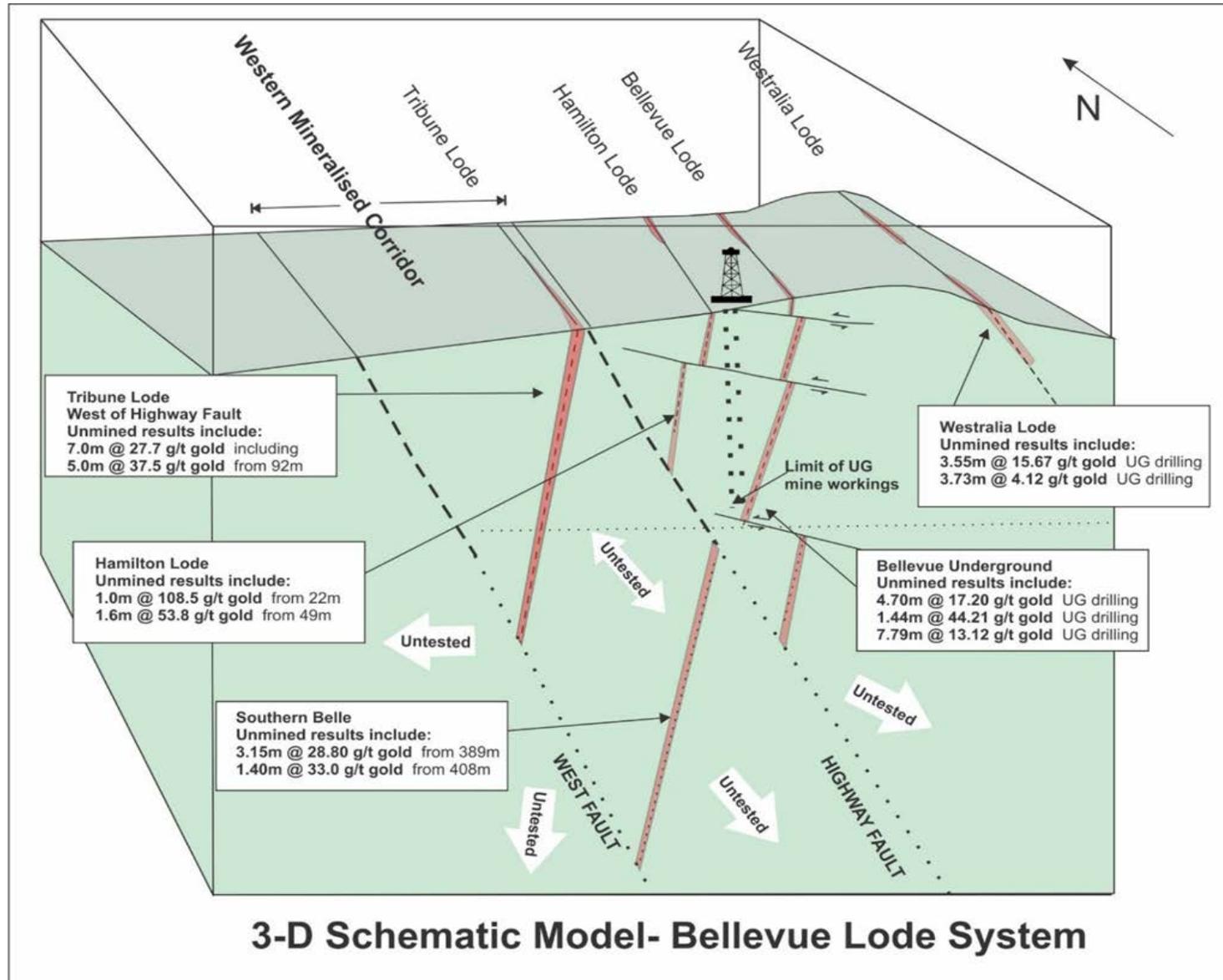
Historic Mine Shaft



The last time the mine operated

Multiple High Grade Gold Lodes

Targeting mineralization along strike, at depth and in the 'Western Mineralised Corridor'¹



Consistent High Grade Gold Mineralisation

Schematic long section through the historic Bellevue underground mine

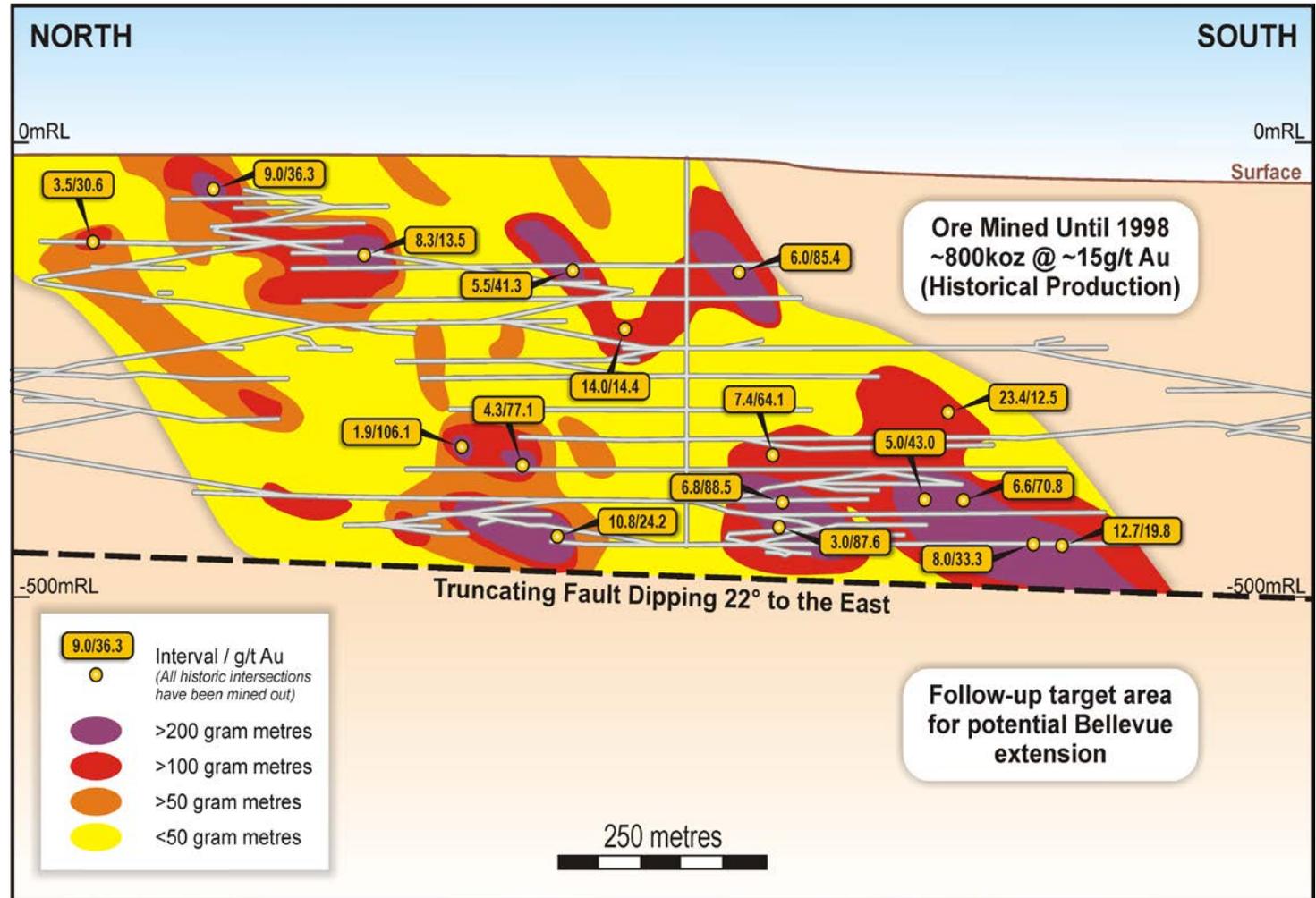
Very high grade lode mined underground to 450m below surface

High grade historical drill intercepts include:

- 6.6m @ 70.8g/t gold
- 7.4m @ 64.1g/t gold
- 6.0m @ 85.4g/t gold
- 6.8m @ 88.5g/t gold
- 4.3m @ 77.1g/t gold
- 3.0m @ 87.6g/t gold
- 1.9m @ 106.1g/t gold

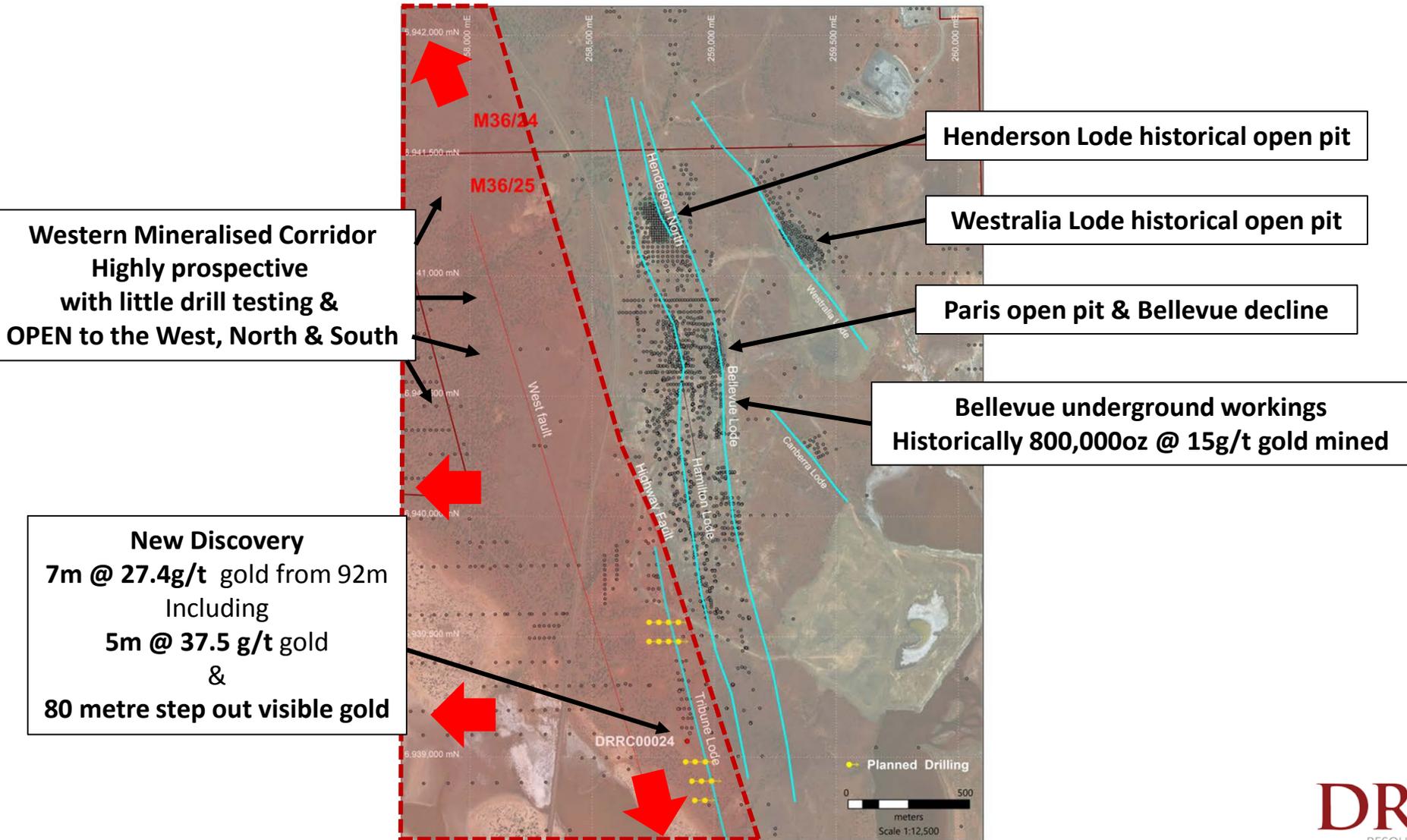
Draig is targeting mineralization from:

- Offset
- Extensions; &
- Repeat lodes



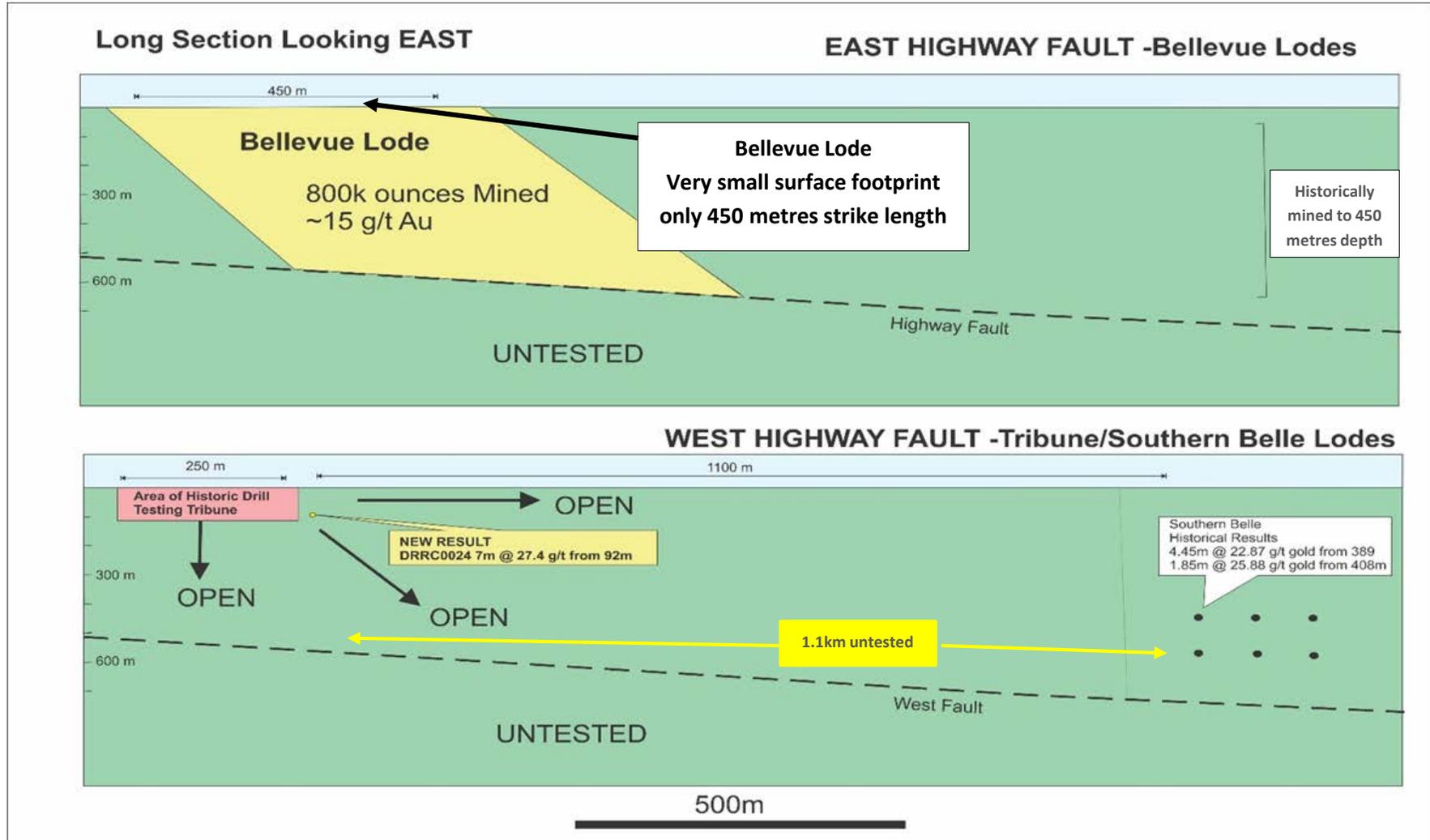
A New High Grade Gold Discovery

Discovery hole in the 'Western Mineralised Corridor' of 7m @ 27.4g/t including 5m @ 37.5g/t gold with visible gold¹



A New High Grade Gold Discovery

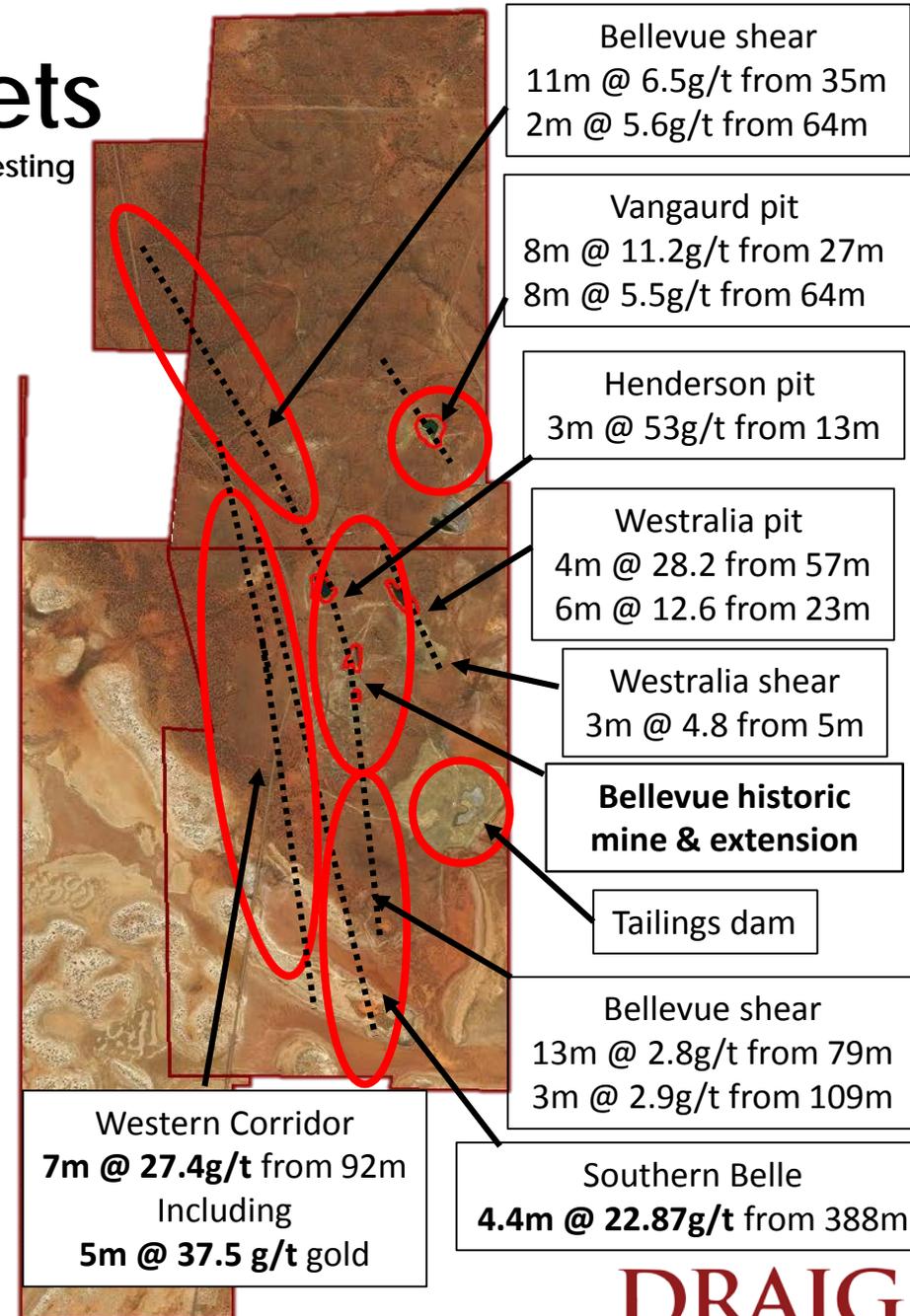
Discovery hole in the 'Western Mineralised Corridor' of 7m @ 27.4g/t with visible gold



Multiple regional targets

A highly prospective landholding ready for modern exploration testing

- Bellevue near mine targets include:
 - Western Mineralised Corridor – New Discovery
 - Extension and offset of historic high grade lode
 - Southern Belle high grade zone
 - Remnant shallow & underground mine mineralization
 - Historic untested electro-magnetic targets
- Project scale high priority targeting includes:
 - Strike extensions to Bellevue shear zone
 - Parallel shear zones with limited historical drill testing
 - Regional geophysical targeting
 - Follow up of historical base metal targets of zinc, nickel & copper



Unlocking the potential at Bellevue

Funded for discovery drilling

2nd Quarter 2017

- ✓ New management & technical team
- ✓ Structural & geological targeting review
- ✓ Geophysical review & programme design

3rd Quarter 2017

- ✓ Geophysical EM & IP surface targeting
- ✓ Initial drill testing at:
 - Shallow near mine targets
 - Tailings dam
 - Geophysical targets

4th Quarter 2017 & 1st Quarter 2018

- ✓ Fund raising to fast track exploration

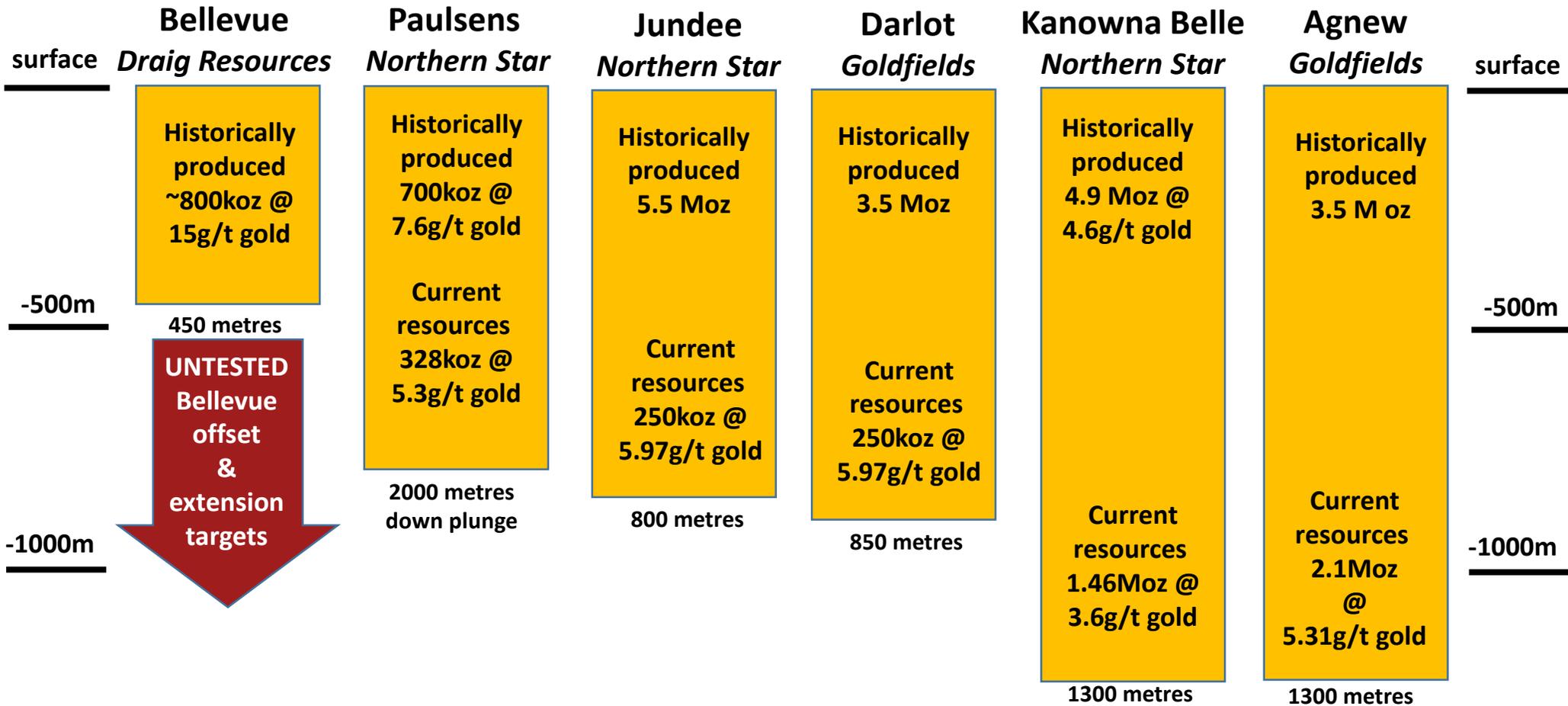
Western Corridor new discovery **DRILLING UNDERWAY**

Bellevue underground extension & offset **Targeting Qtr1 2018**

Ongoing news flow Q4 2017 & Q1 2018

A lot further to go

High Grade underground mining operations in Western Australia continue to mine deeper



Market Cap \$M	Draig	Northern Star	Goldfields
	\$85M	\$3000M	\$3500M

Note: information is from most recent ASX & TSX Company reports and company websites

High Grade Ounces.....

Bellevue Gold Project has been a forgotten treasure

- One of Australia's highest grade gold mines ~ 800,000oz @ 15g/t gold.
- Unloved for 20 years the Project has not benefited from modern exploration and development advances.
- New high grade gold discovery underway **DRILLING NOW**
- Funded to fast track exploration
- Multiple high priority targets for testing throughout Q4 2017 & Q1 2018
- A highly experienced management & exploration team with recent discovery success.

Draig Resources offers a unique opportunity by revisiting & unlocking the potential of one of Australia's historic great high grade gold mines

Other Company Disclosure Items

- The company has undertaken a drilling programme over the past few weeks including at the new Tribune discovery (ASX release 20/11/17). Further drill & geophysical results are expected over the coming weeks at the Tribune discovery.
- The company has also undertaken minor drilling on areas outside of the new Tribune Lode discovery and is now in receipt of a number of drill assay results which are of low gold anomalism and now rate as low priority for the Company. These low priority drill areas will be geologically reviewed over the coming weeks, however the key focus at this moment for the Company is the new Tribune Lode in the Western Corridor (ASX release 20/11/17).
- The Company is currently in the process of requesting ministerial approval through a section 18 to undertake exploration drilling within Lake Miranda. Draig's current drilling area is not on Lake Miranda.

End Notes

¹ Refer to ASX Announcement on 20 November 2017. Draig is not aware of any new information or data that materially affects the information included in the said announcement.

DRAIG

RESOURCES LIMITED

Thank you

30 November 2017