

Techniche Limited

Techniche Limited (ABN 83 010 506 162) and its Controlled Entities

4 December 2017

PURCHASE OF BALANCE OF STATSEEKER BUSINESS

Techniche Limited (**Techniche** or **the Company**) is pleased to announce that it has executed a share sale agreement with NBC Capital (**NBC**) to purchase NBC's 50% shareholding of Statseeker (of which Techniche currently owns the other 50% shareholding. The purchase will take Techniche's ownership to 100%). The agreed price is A\$3.5 million. The proposed transaction is subject to Techniche shareholder approval. An Independent Expert Report is being commissioned and it is anticipated that an Extraordinary General Meeting will be held in late January to seek approval of the transaction.

This is a significant milestone for the Company and is consistent with our recent advice to shareholders at our AGM that the Company will focus on its core businesses of Urgent Technology and Statseeker. The Board is of the opinion that the proposed acquisition is in the best interests of the Company and Statseeker.

Statseeker is profitable and growing, and the recent strategic review undertaken by the Company highlighted that the Network Performance Monitoring and Management sector is a growing opportunity. In particular, where Statseeker adds greater value is now driven by the internet of things, wireless, business intelligence and emerging technology such as artificial intelligence.

Furthermore, the strategic review also highlighted a roadmap to grow Statseeker's offering through further product development and acquisitions. Any acquisitions will have to be with a view of being earnings accretive, with disruptive capabilities, that can grow our global footprint, broaden our offering, and drive up the value of the offerings to C-suite customers.

Further information will be provided to shareholders shortly in advance of the proposed EGM.

John Lemon
Company Secretary

About Techniche

Techniche Limited (ASX: TCN) is a listed technology company headquartered in Brisbane, Australia. We acquire, manage and build niche business-to-business (B2B) software & services companies. These businesses develop and deliver proprietary software solutions that serve critical needs in the day-to-day operations of our customers. Techniche employs an active management approach by working with and incentivizing management, to successfully grow our businesses in Australia and around the world both organically and via strategic acquisitions.

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Contact

To learn more about Techniche or about this Market Release please visit our website at <http://www.tcnglobal.net> or contact:

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