



carbonenergy

Carbon Energy Limited | ABN 56 057 552 137

10 January 2018

ASX Market Announcements Platform
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Carbon Energy Limited

ABN 56 057 552 137

Carbon Energy (Operations) Pty Ltd

ABN 61 105 176 967

FOR ASX MARKET RELEASE

Company Update – Managing Director Appointment Date and Appendix 3X

Carbon Energy Limited (ASX: CNX) ('Carbon Energy' or 'Company') provides the following update in relation to the Managing Director's appointment.

The Company's market announcement made on 19 December 2017 of Mr Bryan O'Donnell's appointment as Managing Director and CEO announced that "Mr O'Donnell's appointment is effective as of 2 January 201[7]8." ('Market Announcement')

Further to the Market Announcement the Company advises that, notwithstanding Mr O'Donnell's appointment as CEO is effective 2 January 2018, his appointment as Managing Director is confirmed today, with effect from 8 January 2018.

Please find following Mr O'Donnell's Appendix 3X "Initial Director's Interest Notice" required to be lodged in accordance with Australian Securities Exchange Listing Rule 3.19A.1.

For and on behalf of the Board

ENDS

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity – Carbon Energy Limited
ABN 56 057 552 137

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bryan O'Donnell
Date of appointment	8 January 2018

Part 1 - Director's relevant interests in securities of which the director is the registered holder *In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Nil	Nil

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.