



Notification of dividend / distribution

Update Summary

Entity name

TATTS GROUP LIMITED

Security on which the Distribution will be paid

TTS - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Wednesday December 13, 2017

Reason for the Update

The Supreme Court of Victoria has today made orders approving the scheme of arrangement for the proposed acquisition of Tatts Group Limited by Tabcorp Holdings Limited and an office copy of the orders made by the Court has today been lodged with the Australian Securities and Investments Commission. Accordingly, pursuant to section 411(10) of the Corporations Act 2001 (Cth), the Scheme is now legally Effective.

Additional Information

Payment of fully franked special dividend subject to Scheme becoming Effective (expected 13 December 2017).

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

TATTS GROUP LIMITED

1.2 Registered Number Type

ABN

Registration Number

19108686040

1.3 ASX issuer code

TTS

1.4 The announcement is

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

The Supreme Court of Victoria has today made orders approving the scheme of arrangement for the proposed acquisition of Tatts Group Limited by Tabcorp Holdings Limited and an office copy of the orders made by the Court has today been lodged with the Australian Securities and Investments Commission. Accordingly, pursuant to section 411(10) of the Corporations Act 2001 (Cth), the Scheme is now legally Effective.

1.4b Date of previous announcement(s) to this update

Monday December 11, 2017

1.5 Date of this announcement

Wednesday December 13, 2017

1.6 ASX +Security Code

TTS

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details**2A.1 Type of dividend/distribution**

Special

2A.2 The Dividend/distribution:

does not relate to a specific period within the financial year in which it was paid

2A.4 +Record Date

Friday December 15, 2017

2A.5 Ex Date

Thursday December 14, 2017

2A.6 Payment Date

Tuesday December 19, 2017

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

Yes

2A.7a Approvals

Approval/condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
Court approval	Wednesday December 13, 2017	Estimated	Yes

**Comments**

Payment of the special dividend is subject to the Scheme becoming Effective which requires the approval of Tatts shareholders and approval of the Supreme Court of Victoria and lodgement of the Court's orders with the Australian Securities and Investments Commission. The Scheme is expected to become Effective on 13 December 2017.

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.16000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

No

2A.12 Does the +entity have tax component information apart from franking?

No

Part 3B - Special dividend/distribution**3B.1 Is the special dividend/distribution estimated at this time?**

No

3B.1a Special dividend/distribution estimated amount per +security

AUD

3B.1b Special dividend/distribution amount per +security

AUD 0.16000000

3B.2 Is special dividend/distribution franked?

Yes

3B.2a Is the special dividend/distribution fully franked?

Yes

3B.3 Percentage of special dividend/distribution that is franked

100.0000 %

3B.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

**3B.4 Special dividend/distribution franked amount per +security**

AUD 0.16000000

3B.5 Percentage of special dividend/distribution that is unfranked

0.0000 %

3B.6 Special dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3B.7 Special dividend/distribution conduit foreign income amount per +security

AUD 0.00000000

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

Payment of the special dividend is subject to the Scheme becoming Effective which requires the approval of Tatts shareholders and the approval of the Supreme Court of Victoria and lodgement of the Court's orders with the Australian Securities and Investments Commission. The Scheme is expected to become Effective on 13 December 2017.

5.2 Additional information for inclusion in the Announcement Summary

Payment of fully franked special dividend subject to Scheme becoming Effective (expected 13 December 2017).