

Notification of Allotment of Securities

Auckland, New Zealand | Redmond, Washington, USA – 29 December 2017

For the purpose of NZX Main Board Listing Rules 7.12.1 and 7.12.9, Pushpay Holdings Limited (Pushpay or Company) advises the following securities have been issued:

Class of security	Pushpay ordinary shares (Ordinary Shares)
ISIN	NZPAYE0003S9
Number of securities issued	520,506 Ordinary Shares
Issue price	520,506 Ordinary Shares were issued upon vesting of 689,349 Restricted Share Units (being a conditional contractual right to be issued Ordinary Shares) (RSUs) granted under the Pushpay Holdings Limited 2016 Share Incentive Plan (RSU Plan) as part of the remuneration package of US based employees of the Pushpay Group. No cash consideration was required to be paid for these RSUs to vest. 168,843 RSUs granted under the RSU Plan were cancelled in connection with income tax withholding for US based employees of the Pushpay Group upon vesting of those RSUs
Payment in cash	No cash consideration was required to be paid for these RSUs to vest
Amount paid up	Fully paid
Principal terms of securities	Ordinary Shares
Percentage of total class issued	0.1900% (as a percentage of Ordinary Shares on issue after this issue)
Reason for issue	520,506 Ordinary Shares were issued upon vesting of 689,349 RSUs granted under the RSU Plan as part of the remuneration package of US based employees of the Pushpay Group
Specific Authority for issue	Resolutions of directors upon granting of RSUs
Terms or details of issue	The ordinary shares in Pushpay that have been issued as set out in this Notification of Allotment rank in all respects equally with existing Ordinary Shares. 520,506 Ordinary Shares were issued upon vesting of 689,349 RSUs granted under the RSU Plan as part of the remuneration package of US based employees of the Pushpay Group. The RSUs vested subject to the terms of the RSU Plan, which requires continued employment of the relevant employee with the Pushpay Group on the relevant vesting date
Number of securities in existence after issue	274,531,276 Ordinary Shares 1,895,359 RSUs
Treasury Stock	Not applicable
Date of issue	29 December 2017
Number of securities converted	689,349 RSUs granted to US based employees of the Pushpay Group under the RSU Plan

Number and Class of Securities into which they have been Converted	520,506 Ordinary Shares (168,843 RSUs granted under the RSU Plan were cancelled in connection with income tax withholding for US based employees of the Pushpay Group upon vesting of RSUs)
Details of any interest or dividend conditions attaching to Securities Converted, and allotted upon Conversion	None
Number of Securities of the same class that remain to be Converted	1,895,359 RSUs (taking into account the RSUs that have vested as set out in this notification of allotment)

Contact

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About Pushpay

Pushpay provides engagement solutions that enable meaningful connections and mobile commerce tools that facilitate fast, secure and easy non point of sale payments. Pushpay provides convenient, personalised and intuitive engagement and payment solutions to the faith sector, not-for-profit organisations and education providers.

Pushpay receives funding from Callaghan Innovation to help cover the commercialisation of innovation.

Pushpay is an award-winning company, team and product. For more information visit www.pushpay.com/investors/awards.

To download the Pushpay App, visit the iTunes App Store or Google Play and search for "Pushpay".

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