



22 DECEMBER 2017

ASX: IGE

## MARKET UPDATE

### European Projects

The Board of Integrated Green Energy Solutions Ltd ("IGES" or "the Company") is pleased to inform the market that the projects in the United Kingdom and Netherlands are progressing in accordance with the Company's strategy. Proposed facilities in the United Kingdom are now in the detailed design phase and commissioning of relevant reports in preparation for submission to authorities for development approval and environmental licencing has commenced. The Amsterdam project, having all necessary licensing, is expected to break ground in February 2018.

### Relisting Process

IGES lodged a Replacement Prospectus with ASIC on 12 September 2017 ("**Prospectus**") to raise up to \$15,000,000 (before costs) through the issue of 75,000,000 shares at \$0.20 each ("**Offer**").

The relisting is now reaching its final stages of completion with the minimum subscription being surpassed last month. After discussions with the ASX and taking into account the Christmas and New Year period, a revised timetable has been finalised. This time timetable shows the company will be relisted by the 9<sup>th</sup> business day of the new year. That is, the Company wishes to advise that the estimated date for the Company's shares to be reinstated to trading on the ASX to be 12 January 2018, subject to the right of the Company to close the Offer period early or further extend the closing date.

The Company anticipates that the Offer will be completed in accordance with the following revised indicative timetable:

Action	Date
Hold EGM and receive shareholder approval	Complete
Lodge prospectus with ASIC	Complete
Open Offer	Complete
Issue Date and Completion of the Offer	Tuesday, 9 January 2018
Completion of Acquisition	Tuesday, 9 January 2018
Shareholding Confirmation Statements expected to be dispatched	Wednesday, 10 January 2018
Expected date for Shares to be re-instated to trading on ASX (subject to ASX's discretion)	Friday, 12 January 2018

*The dates shown in the table above are indicative only and may change without notice. In particular, the Company reserves the right to vary the Closing Date without prior notice, which may have a consequential effect on the other dates.*

### FOR FURTHER INFORMATION CONTACT:

**David McIntosh, Director      +61(0) 402 080 250**