



Notification of Consolidation/Split

Announcement Summary

Entity name

TZ LIMITED

Applicable security for the reorganisation

| | |
|-------|--|
| TZL | ORDINARY FULLY PAID |
| TZLAQ | OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES |

Announcement Type

New Announcement

Date of this announcement

Wednesday November 22, 2017

Reorganisation type

Security consolidation

Effective Date

Tuesday December 12, 2017

Record Date

Wednesday December 13, 2017

Issue Date

Wednesday December 20, 2017

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

TZ LIMITED

1.2 *Registered Number Type

ACN

Registration Number

073979272

1.3 *ASX issuer code

TZL

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Wednesday November 22, 2017

**1.6 *Securities affected by the reorganisation**

| | |
|-------|--|
| TZL | ORDINARY FULLY PAID |
| TZLAQ | OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES |

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

| Approval/Condition | Date for determination | Is the date estimated or actual? | **Approval received/condition met? [Select...] |
|---------------------------------|--------------------------------|----------------------------------|---|
| +Security holder approval | Wednesday November 29, 2017 | Actual | |
| Comments | | | |
| Date of Annual General Meeting. | | | |

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Wednesday December 13, 2017

3.2 Date of +security holder meeting

Wednesday November 29, 2017

3.3 Last day for trading in the pre-re-organised +securities

Monday December 11, 2017

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Tuesday December 12, 2017

3.5 Record date

Wednesday December 13, 2017

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Thursday December 14, 2017



3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Wednesday December 20, 2017

3.8 Trading starts on a normal T+2 basis

Thursday December 21, 2017

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Wednesday December 27, 2017

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every
10

(pre-consolidation) +securities will be consolidated into
1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

| | | | |
|-------------------------------------|--|---|-------------------------------------|
| *ASX +Security Code TZL | *ASX +Security Description ORDINARY FULLY PAID | | |
| Quoted/unquoted Quoted | Number on issue before reorganisation 705,577,059 | Number on issue after reorganisation 70,557,706 | Estimate/Actual Estimated |
| *ASX +Security Code TZLAQ | *ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | | |
| Quoted/unquoted Unquoted | Number on issue before reorganisation 16,750,000 | Number on issue after reorganisation 1,675,000 | Estimate/Actual Actual |

5.2 *Exercise price of options



| | | |
|-------------------------------------|--|--|
| *ASX +Security Code TZLAQ | *ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | |
| Quoted/unquoted Unquoted | Exercise price before reorganisation AUD 0.00000000 | Exercise price after reorganisation AUD 0.00000000 |

Part 6 - Further information

6.1 Further information relating to the reorganisation

See TZL Notice of Annual General Meeting lodged 24 October 2017

6.2 Additional information for inclusion in the Announcement Summary