



MASTERMYNE GROUP AGM OPERATIONS UPDATE

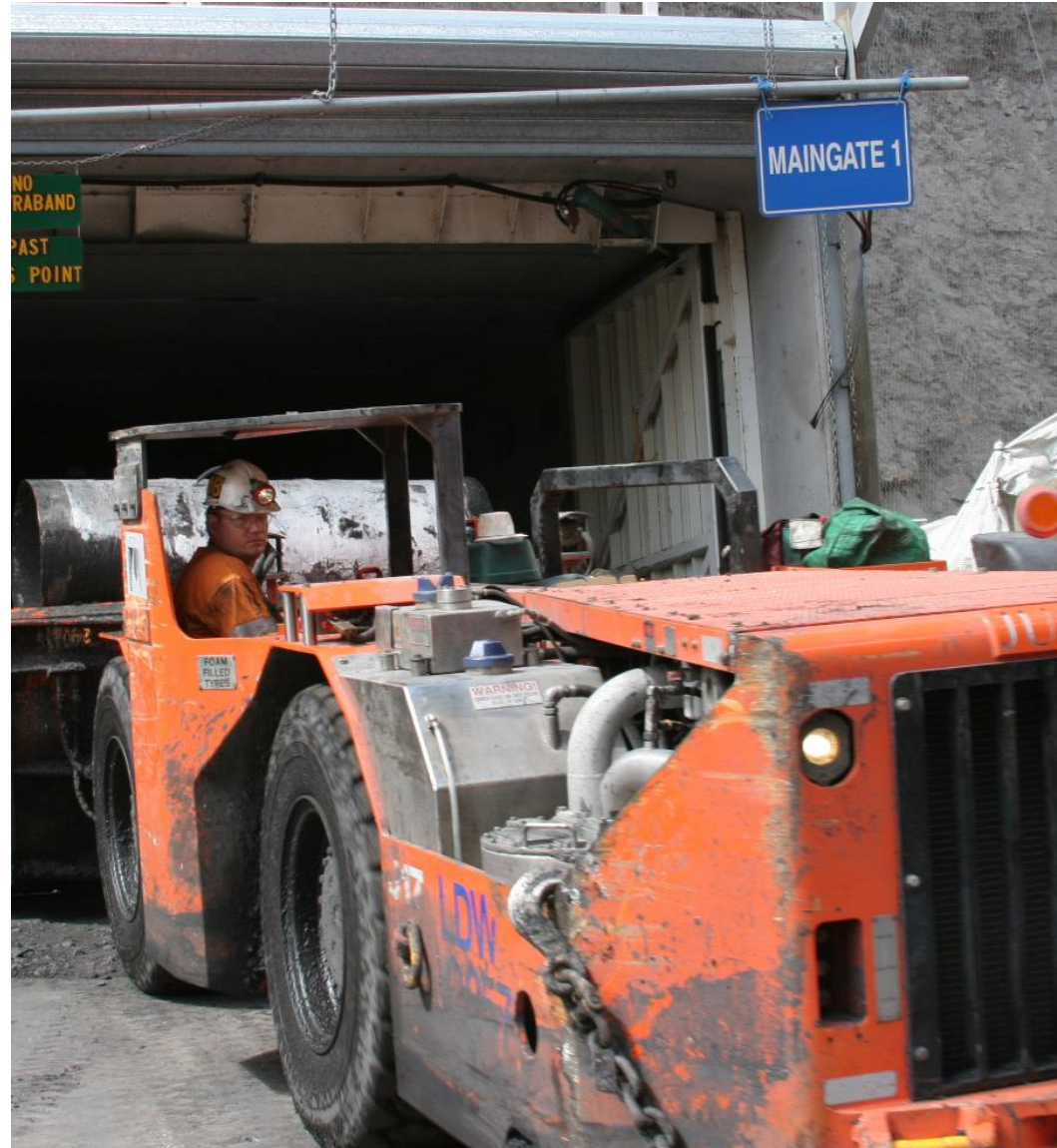
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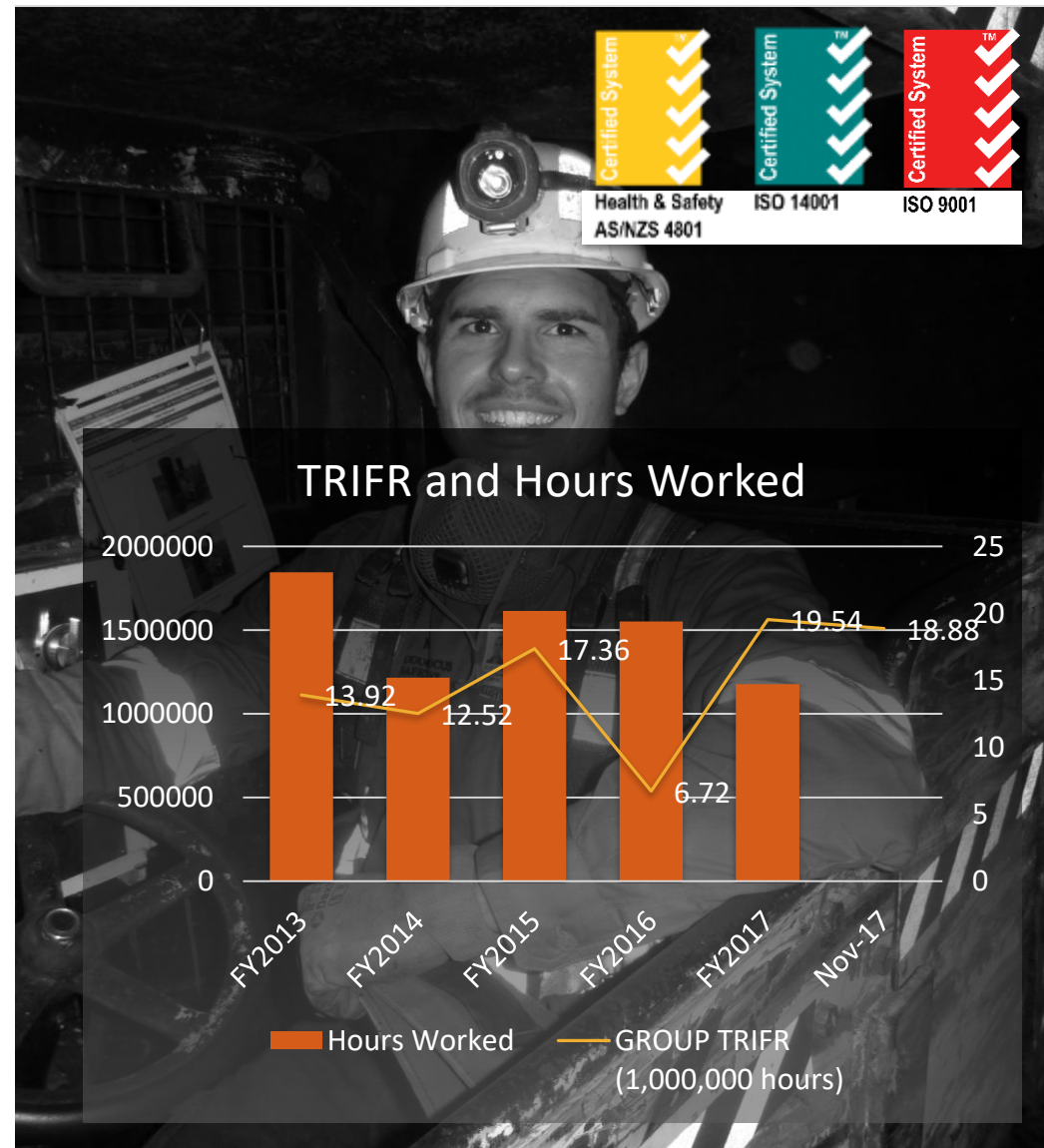
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- Strong start to the financial year with both Revenue and Earnings run rates exceeding guidance
- Revenue increasing as new projects come on line
- Equipment demand driving increased utilisation
- Tendering pipeline delivering ongoing opportunities



Safety performance has improved amidst the increase in employees and worked hours

- Total Recordable Injury frequency Rate (TRIFR) has decreased from year end
- Worked hours continue to increase in line with labour numbers
- Leading indicator trends show good proactive focus
- Maintaining strong HSEQ compliance across all areas of the business



Successfully attracting high quality personnel to fill roles in QLD & NSW



- New Projects are successfully attracting a high quality workforce with the right skills
- Workforce numbers on existing project remain stable
- Turnover is low as workforces settle into long term contracts
- Wage escalation settled following the pick up in the sector

Mining Division continues to mobilise roadway development projects



- Mobilisation of remaining development projects underway and will be completed by December 2017
- Equipment demand remains strong pushing overall utilisation rates back to historical levels

- Mining sector remains strong driving increased activity for contractor services
- Financial year to date has exceeded revenue and earnings guidance
- Further growth to come as new projects start to generate revenue
- Two Whole of Mine opportunities nearing final investment decision by respective owners
- Updated revenue guidance \$180 - \$200 million (previously \$160 - \$180 million)
- Updated EBITDA guidance \$13 - \$16 million (previously \$10 to \$12 million)

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