



*Havilah Resources Limited plans to sequentially develop its portfolio of gold, copper, iron, cobalt, tin and other mineral resources in South Australia. Our vision is to become a new mining force, delivering value to our shareholders, partners and the community.*

183 million Ordinary Shares -- 7 million Unlisted Options

**ASX and Media Release: 12 July 2017**

**ASX Code: HAV**



**Sunrise over Kalkaroo Station**

## LISTED OPTIONS EXERCISE RESULTS

### Highlights

- **\$2.1 million raised from exercise of 30 June 2017 listed options**

**Havilah Resources Limited (Havilah)** is pleased to announce that 7.2 million of its listed options (ASX:HAVO) that expired on 30 June 2017, were exercised by shareholders, raising a sum of \$2.1 million. Many Havilah shareholders exercised their options including the majority of Havilah's larger long term private shareholders, notwithstanding the small margin between the option exercise price and the share price at the time. All directors and the CFO also exercised options.

The Company's share registrar (Computershare Investor Services) advises that the relevant CHESS documents have been despatched to all shareholders.

**Commenting on the listed options exercise outcome, Havilah Managing Director, Dr Chris Giles said:** "We are extremely grateful to those shareholders who supported Havilah via the exercise of their options.

"Over the last six months Havilah approached a number of institutions to underwrite the options exercise, but despite the considerable interest in Havilah's potential as a future copper and cobalt producer this interest did not crystallise into a timely underwriting arrangement.

"These funds will be utilised to further enhance the Portia operations as Havilah seeks to build its cash reserves from gold sales from the Portia gold mine" he said.

For further information visit [www.havilah-resources.com.au](http://www.havilah-resources.com.au)

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