



*Havilah Resources Limited plans to sequentially develop its portfolio of gold, copper, iron, cobalt, tin and other mineral resources in South Australia. Our vision is to become a new mining force, delivering value to our shareholders, partners and the community.*

183 million Ordinary Shares -- 7 million Unlisted Options

**ASX and Media Release: 20 July 2017**

**ASX Code: HAV**



**Gold-bearing quartz-limonite veined stockwork in medium grade saprolite ore**

## PORTIA GOLD MINE UPDATE – JUNE 2017

### Highlights

- Gold production in June 86% higher than May at 849 oz.
- Record monthly processing plant ore throughput of 42,000 tonnes.
- Cyclone installation to be completed in July to allow further increase in throughput.
- Total nugget inventory increased to 310 ounces (Approximate value \$0.5 million).

### Background

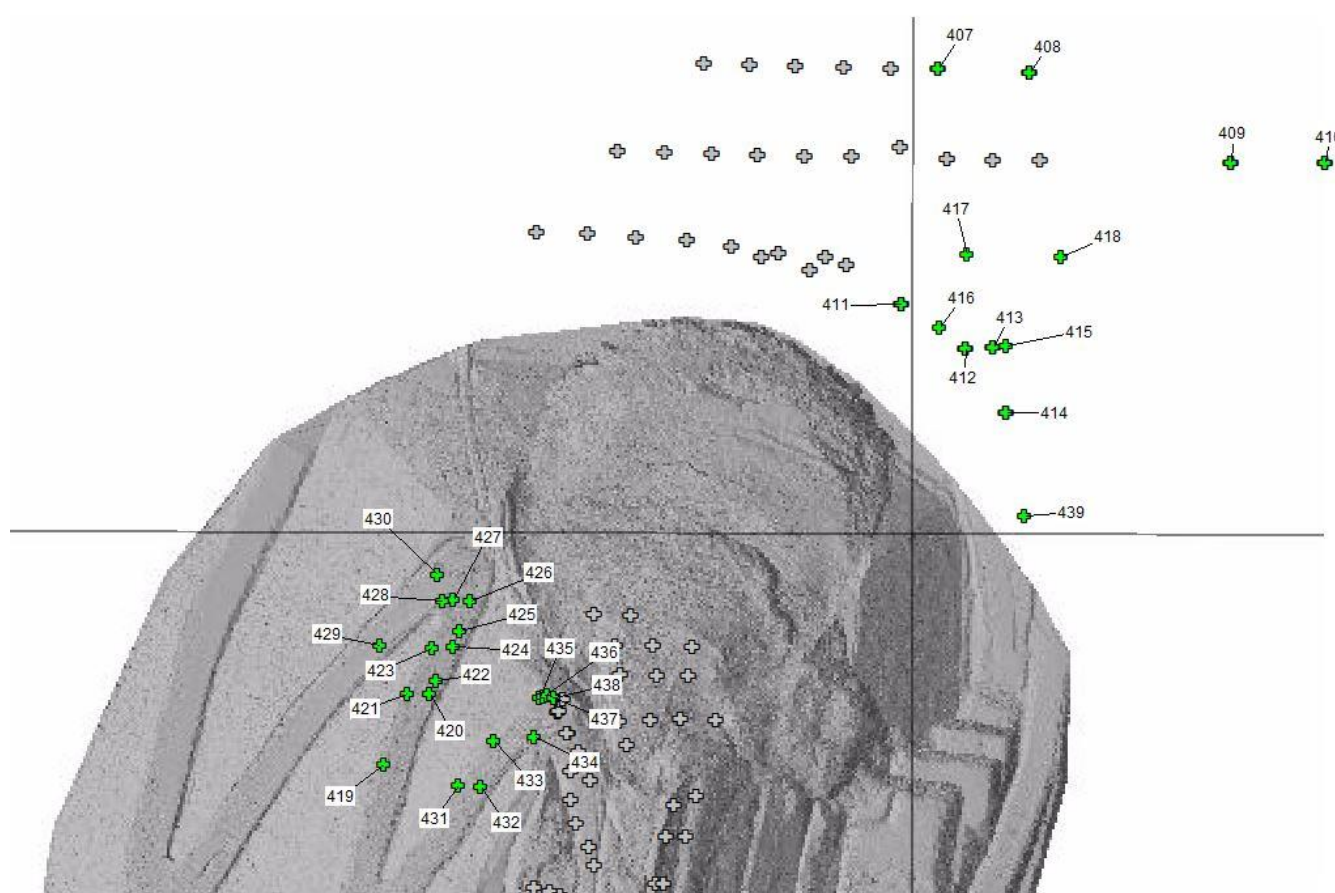
Havilah Resources Limited (Havilah) reports the Portia gold mine production numbers for the month of June. Key points from the production figures presented in the table below are:

1. Gold production increased by approximately 86% in June compared to the previous month due to processing slightly higher grade ore at record throughput.
2. Plant throughput increased by 35% for a record production month of 42,000 tonnes.
3. Adequate ore stockpiles were maintained on the ROM pad with approximately 56,000 tonnes stacked at the end of June. This comprises a mixture of higher grade Base of Tertiary material and lower grade saprolite (weathered bedrock) ore, which is normally blended in order to optimise throughput.

4. Overburden mining was minimal due to adequate ore exposures in the floor of the open pit, and consequently CMC mobilised many of their mining workforce to other operations. A small mining crew continues to mine ore when required and is involved in shaping the open pit and ramps to optimise ore accessibility.

The final stage of plant improvements is planned for July with the installation and commissioning of cyclones which will increase slurry density to the Knelson Concentrators and allow for higher throughput at improved recoveries.

Havilah continued drilling at the northern end of the open pit with the objective of discovering economic grade extensions to the Portia mineralisation (new holes drilled during May and June are marked by green crosses on the plan below). Results will be reported when available for all drillholes.



**Commenting on the production results, Havilah Managing Director, Dr Chris Giles said:** “Production in June started benefiting from the plant improvements that were initiated in May and the coming months should see further benefit from these changes.

“The final stage of the plant improvements started in early July and the installation of the cyclones should allow further increases in plant throughput without compromising recoveries.

“Medium grade saprolite gold ore zones are now well exposed in the pit floor and will continue to be channel sampled and drilled for grade control purposes ahead of mining” he said.



## Portia Gold Mine Production Summary

		Quarter ending				Month		YTD
	Units	Jul 2016	Oct 2016 <sup>3</sup>	Jan 2017 <sup>3</sup>	Apr 2017 <sup>3</sup>	May 2017 <sup>3</sup>	Jun 2017 <sup>3</sup>	2016/2017 <sup>3</sup>
Overburden mined	BCM	1,089,000	1,392,000	1,167,000	1,042,000	246,000	35,000	3,882,000
Ore mined	t	164,000 <sup>2</sup>	127,000	135,000	61,000	6,000	0	329,000
Total tonnes processed (wet)	t	32,000 <sup>2</sup>	76,000	74,000	84,000	31,000	42,000	307,000
Grade processed <sup>1</sup>	g/t	2.4	3.9	3.6	0.9	0.5	0.6	2.4
Gold produced <sup>1</sup>	oz	4,962 <sup>2</sup>	8,138	7,618	2,130	457	849	19,192
Gold sold	oz	3,396 <sup>2</sup>	9,134	7,504	2,429	492	813	19,880

1 Excludes gold nuggets recovered, but not processed into bullion.

2 Represents only two months of production with commercial production being achieved on 31 May 2016.

3 Preliminary unaudited results.

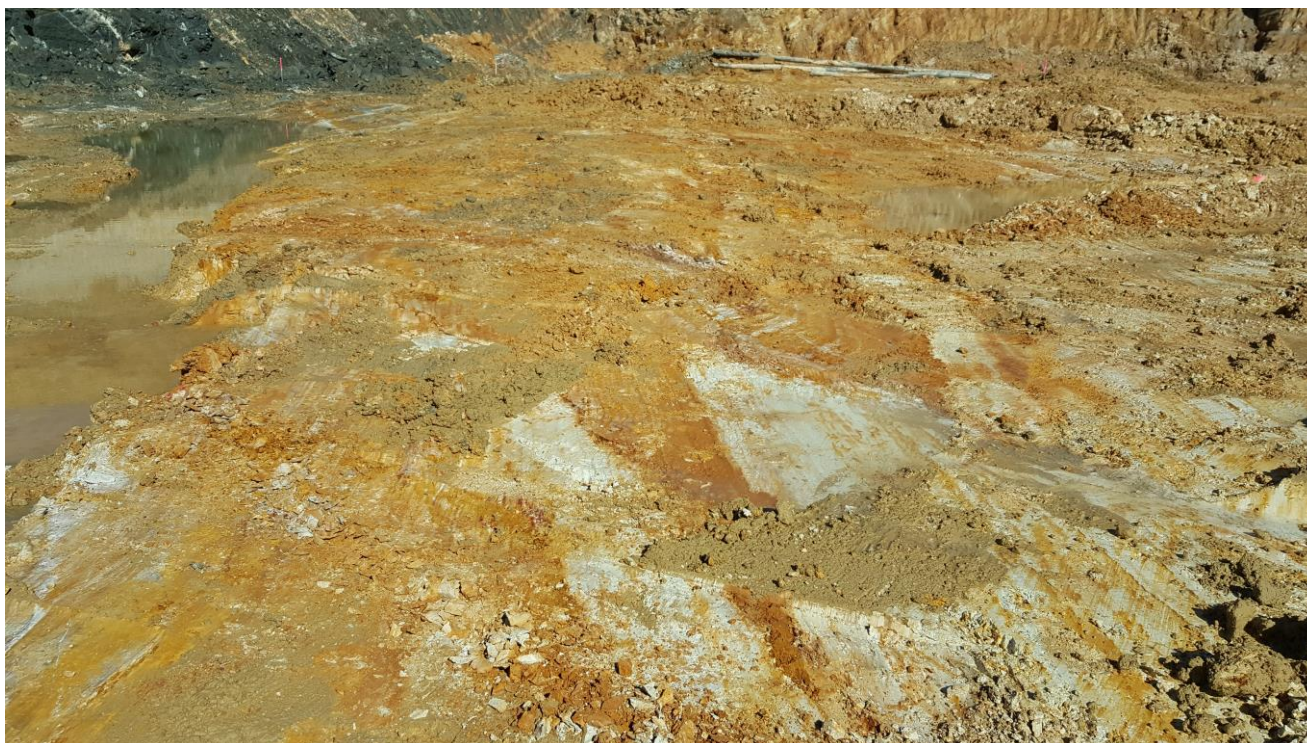
For further information visit [www.havilah-resources.com.au](http://www.havilah-resources.com.au)

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*Impactor crusher that will be used to crush the soft high grade ore in the large stockpile in the background.*



*Extensively quartz-limonite veined, soft saprolite gold ore exposed in floor of the open pit that has recently been channel sampled for grade control purposes ahead of the next ore lift.*