



Bora Bora Resources Ltd

ACN 150 173 032

1 August 2017

June 2017 Quarterly Report

Proposed Trident Transaction

As announced on the 23 December 2016, Bora Bora Resources Limited (ASX:BBR) (**BBR**) advised that on 21 December 2016, it entered into a binding heads of agreement (**HOA**) with Trident Subsea Cable Pty Ltd (**Trident**), an Australian-based communications infrastructure company.

During the quarter the Due Diligence process has continued, however the proposed transaction process has taken longer than anticipated due to a number of unforeseen delays.

As at 1 August 2017 BBR has informed Trident that as certain conditions precedent have not been satisfied or waived then BBR considers the transaction to be at an end. BBR will be also seeking repayment of its \$500,000 loan made on 21 December 2016.

Exploration Activity

With the continuation of the proposed transaction during the quarter the Company has not conducted exploration at its St Arnaud Gold Project in Victoria.

Cash On Hand

At the end of the quarter, the Company's cash position was approximately \$1.2m excluding the \$0.5m loan to Trident made on 21 December 2016.

Patrick Ford
Non-Executive Chairman

Corporate Structure

Shares 51,457,140

Options 8,538,095

Cash \$1.2m

ASX Code - BBR

Directors

Patrick Ford
Non-Executive Chairman

Nathan Young
Non-Executive Director

Piers Reynolds
Non-Executive Director