

# June 2017 Quarterly Report

## Highlights

- **Agreement to acquire Biofiba Limited**

**As announced on 15 May 2017, Kairiki Energy Limited advised it had entered into a conditional agreement to acquire Biofiba Limited in an all scrip transaction. During the quarter due diligence commenced and is still ongoing. The transaction will require shareholder approval.**

- **The Company's cash at the end of the quarter was \$264,000.**



### About Kairiki Energy

Kairiki Energy Limited (ASX: KIK) is an oil and gas company. It has been involved with the oil and gas industry and has a strategy of holding acreage in proven oil and gas basins. It currently is looking for new projects. The Company's immediate-term plan is to focus on resource projects both domestically and internationally which can be commercialised. The board of Kairiki has a proven track record of successfully managing publicly listed companies, and collectively have extensive exploration, oil and gas and commercial experience.

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Campbell Welch Non-executive Chairman  
Scott Brown Non-executive Director  
Robert Downey Non-executive Director

Wayne Kernaghan Company Secretary

## Update

As announced on 15 May 2016, Kairiki Energy Limited (“Kairiki”) advised it had entered into a conditional agreement to acquire 100% of Biofiba Limited (“Biofiba”) in an all scrip transaction.

During the quarter the company carried out due diligence on the transaction. Important details in respect to Biofiba are as follows:

- Biofiba is a global leader in the development of sustainable biodegradable simulated timber products applicable for a broad range of commercial applications.
- Biopallets® as the initial product application in logistics as a replacement for timber and plastic pallets in a circa \$80 billion global market.
- Intellectual Property (IP) is 100% owned and patented by Biofiba.
- First manufacturing plant located in Zhoushan China and currently producing Biofiba® products.
- Further production facilities to be established in China and other selected jurisdictions.
- Biofiba concept is proven and ready for global commercialisation with sales orders currently being filled.

## Corporate

The Company’s cash at the end of the quarter was \$264,000.

**For further information please contact:**

**Campbell Welch**  
**Chairman**