

02 August 2017

## ASX ANNOUNCEMENT

By Electronic Lodgement

### CLOSURE OF RIGHTS ISSUE AND SUCCESSFUL RAISE

- **\$4,660,800.02 raised to enable advancement of multiple projects**
- **First Samuel Limited joins the register with approx. 10% of total equity upon issue**
- **Company fully funded with final debt agreement facility for shareholder vote in October**

The board of Moreton Resources Limited is pleased to announce that it has now closed off its Non Renounceable Rights Issue as at 27 July 2017, and final reconciliation and allocation of the Rights Issues has been completed.

The Company has successfully raised \$4,660,800.02 through this process, and only minor costs were associated with the raise attributed to legal and transactional costs associated with the documentation, mail out and registry services.

As outlined to the market there were no fee's or charges associated with the raising of funds attributed to this transaction and that was due to the significant support and underwriting of First Samuel Limited, who sort no fee or discount for their participation and also the underwriting of this offer. They have also joined the Moreton Resources Limited register with just under 10% equity ownership due to their participation in the underwriting of this offer.

The total outcome of this rights issue is as follows:

Total New Shares:	423,709,093
Total Capital Now on Issue:	2,542,255,901 (as at 3 <sup>rd</sup> August 2017)

As per our previous rights issue approx. six-months prior, our offering was limited to existing shareholders only, with this offer having First Samuel Limited taking up total and all short fall from existing investors. The Company has not sought to raise equity or dilute shareholders since approx. August 2013, and these two recent raises, along with our current debt facilities ensure the Company is fully funded into what it believes, will be positive cash flow produced from its planned mining operations, pending Government approvals of the Granite Belt Project.

The Company is of the view the required mining approvals are imminent and in the meantime the company continues with the mobilisation for the Granite Belt Exploration Project. In addition to this, recruitment of key mining staff for the Granite Belt Project (Potential Mining Lease) continues and as such the raised funds will contribute directly to cash generating activities, upon Mining Lease grant.

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Jason Elks  
Executive Chairman  
Moreton Resources Limited