

ASX RELEASE

Date: 4th August 2017

Australian Competition & Consumer Commission to review the proposed license and sale of certain Cord Blood and Tissue assets

Cryosite Limited (ASX: CTE) has been notified by Australian Competition & Consumer Commission that it will publicly review the proposed transaction to license the future collection, processing and storage of umbilical cord and tissue and to sell certain assets of its Cord Blood and Tissue Banking Business to Cell Care Australia Pty Ltd, which was announced on 23 June 2017.

Cryosite is considering its position in light of this notification. In the meantime, it is however proceeding with its plans to seek shareholder approval to the proposed transaction.

On behalf of the Board

Bryan Dulhunty
Company Secretary