

27 June 2017

LOAN FACILITY EXTENDED

Xanadu Mines Ltd (**ASX: XAM – “Xanadu” or “Company”**) is pleased to announce it has entered into an agreement with one of its major shareholders, Noble Resources International Pte Ltd (“**Lender**”), to extend the repayment of its US\$ 2.76 million Loan Facility to 1 December 2017, from 30 June 2017.

To provide the Company with increased financial flexibility in relation to amounts outstanding under the Loan Facility, it has been agreed that with effect from 30 June 2017:

1. the maturity date of the Loan Facility is extended to 1 December 2017; and
2. the interest rate is to be amended from 10%p.a. + LIBOR to 12.75%p.a. from 14 August 2017.

For further information, please contact:

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